



## ANNOUNCEMENT

**São Paulo, March 24, 2009. Suzano Pulp and Paper – (Bovespa ticker: SUZB5),** hereby informs its shareholders and the market in general, that its Board of Directors:

- (i) Confirmed that investments on the forestry base to support two future greenfield market pulp mills will continue: one mill located in the south of Maranhão State and the other located in Piauí State. Startup of the mills are estimated for 2013 and 2014, respectively. These investments have already begun and announced partnerships are evolving accordingly. As per announcement made July 23<sup>rd</sup>, 2008, industrial capex related to the mills above will be submitted for Board approval, along with the relevant economic, environmental, market and infrastructure analysis.
  
- (ii) Recommended that Management continues to analyze the economic and the global pulp market outlooks, as well as the structural requirements for the implementation of the (i) expansion of the Mucuri Unit and (ii) the new pulp line originally forecasted for 2015 at a location to be defined, according to the announcement released on July 23<sup>rd</sup>, 2008. The Board of Directors will define the new schedule for these projects and new startup dates by the end of this year.

Suzano believes it is prepared to implement another successful growth cycle and that this represents an opportunity to increase the production scale of the Company and to consolidate its competitive position in the global pulp market.