

SUZANO PAPEL E CELULOSE S.A.

CNPJ/MF nº 16.404.287/0001-55

Payment of Interest on Equity

São Paulo, December 29th, 2010. Suzano Papel e Celulose S.A. – (Bovespa) hereby informs that the Company's Board of Directors, at a meeting held on this date, has approved the Executive Board's proposal for the payment of complementary interest on equity that will be credited on December 30th, 2010, to be paid on March 15th, 2011, as follows:

Amounts:

Gross value of R\$ 148.749.933,71 (one hundred and forty-eight million, seven hundred and forty-nine thousand, nine hundred and thirty-three Reais and seventy-one cents), equivalent to:

- R\$ 0,36372 per common share
- R\$ 0,40010 per class A preferred share
- R\$ 0,40010 per class B preferred share

The amount of interest on equity for shares issued after December 1st, 2010 will be calculated pro rata temporis.

For the purposes of the Corporate Law, these amounts are deemed part of the obligatory minimum dividend to be paid by the Company for the current business year.

Base date for right to interest:

Holders of outstanding shares as of December 29th, 2010 will be entitled to interest on equity. Company's shares will be traded *ex interest on equity* as of December 30th, 2010.

Taxes and Exemption:

The amounts are subject to Withholding Income Tax of 15% (fifteen percent), except for shareholders that are provenly exempt from said tax or are domiciled in countries with different tax rates.

Credit and payment instructions:

The interest will be credited on December 30th, 2010, to be paid on March 15th, 2011, to the bank accounts provided by shareholders to Itaú-Unibanco, the custodian bank.

For shareholders whose registration details do not contain the individual/corporate taxpayer number (CPF/CNPJ) or the bank/branch and account information, the interest on equity will be credited on or after the third business day after they provide such information to Itaú-Unibanco.

On the same day, the Company will transfer to the Brazilian Clearing and Depository Corporation (CBLC) the amounts due to shareholders whose shares are held in custody by it, which will transfer them to the custody agents for payment to the respective shareholders.



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Shareholder's service locations:

Dedicated shareholder service branches of Itaú-Unibanco, during banking hours. The list of branches is available at www.suzano.com.br/ri in the Shareholder's Service section.

São Paulo, December 29th, 2010.

Antonio Maciel Neto

Chief Executive Officer and Investor Relations Officer