



SUZANO PAPEL E CELULOSE S.A.

Public Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE) 29.300.016.331

**CALL NOTICE
EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING**

Shareholders of Suzano Papel e Celulose S.A. ("Company") are invited to convene at the Extraordinary General Shareholders' Meeting on May 12, 2011 at 10:00 a.m., at the Company's headquarters located at Avenida Professor Magalhães Neto, 1,752 – room 206, in the city of Salvador, state of Bahia, to discuss and decide on the private issuance of one million and two hundred thousand (1,200,000) floating debentures convertible into common shares and preferred shares of the Company, in two series, in the total amount of R\$ 1,200,000,000.00 (one billion and two hundred million Reais) of the fifth issuance of debentures by the Company.

The Shareholders are requested to deliver the proxies granting special powers for purposes of representation at the Extraordinary General Shareholders' Meeting, at the Company's headquarters, at least forty-eight (48) hours before the holding of the Extraordinary General Shareholders' Meeting.

Copies of the documents pertaining to the CVM Instruction 481/2009 are available to Shareholders at the Company's headquarters and Investor Relations' website (<http://www.suzano.com.br/ri>), as well as at CVM's and BM&FBOVESPA's websites.

Salvador, April 26, 2011.

David Feffer
Chairman of the Board of Directors