

SUZANO PAPEL E CELULOSE S.A.
Publicly Held Company
Corporate Taxpayer's ID (CNPJ/MF): 16.404.287/0001-55
Company Registry (NIRE): 29.300.016.331

SUMMARY OF THE MINUTES OF THE BOARD OF DIRECTORS' MEETING

Date, time and venue: 02/28/2011, at 3:00 p.m., at the offices of Suzano Papel e Celulose S.A. ("Company"), at Av. Brigadeiro Faria Lima, 1355 – 9th floor, in the city of São Paulo, state of São Paulo.

Summary of facts: the Board of Directors approved the Company's Financial Statements for the fiscal year 2010, as well as other documents pertaining to the matter.

This is a free translation of the original document filed in the company's records.