

**SUZANO PAPEL E CELULOSE S.A. (“Company”)
Publicly Held Company
Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55
Company Registry (NIRE): 29.300.016.331**

**MINUTES OF THE BOARD OF DIRECTORS’ MEETING DRAFTED IN
SUMMARY FORM**

October 13, 2009 at 6:00 p.m. in the city and state of São Paulo at Av. Brigadeiro Faria Lima, 1355, 9º andar.

Presiding: Chairman: Mr. David Feffer. **Secretary:** André Hirschheimer.

Summary of events: the Board of Directors authorized the Company’s Executive Board to contract, with Banco Itaú BBA S.A., a transaction involving the securitization of real estate receivables through the issuance of real estate asset backed securities (“ABS’s”) originated from the acquisition of rural properties that will support part of the forestry base for the future production line at the Maranhão Unit, in the amount of up to R\$75,000,000.00 (seventy-five million Brazilian real).

Attendance: David Feffer, Daniel Feffer, Boris Tabacof, Antonio de Souza Corrêa Meyer, Jorge Feffer, Marco Antonio Bologna, Nildemar Secches and Oscar de Paula Bernardes Neto.

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André Hirschheimer
Secretary