

SUZANO PAPEL E CELULOSE S.A.

Listed company

CNPJ/MF nº 16.404.287/0001-55

NIRE nº 29.300.016.331

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

The Board of Directors of Suzano Papel e Celulose S.A. (“the company”) met at 10 a.m. on June 21, 2007, at the company’s office at Avenida Brigadeiro Faria Lima 1355, 9th Floor, São Paulo, São Paulo State, the undersigned members being present. Mr. David Feffer, Chairman of the Board of Directors, assumed the chairmanship of the meeting and asked me, Fábio Eduardo de Pieri Spina, to be Secretary. The Chairman then stated the purposes of this meeting: (i) election of one director; and (ii) change in the name and other details of the Chief Human Resources Officer. The matters were debated, put to the vote, and those present, unanimously: (i) elected , as Chief Officer (member of the Executive Board) responsible for the Forestry Business Unit, with period of office to expire at the meeting of the Board of Directors immediately following the Annual General Meeting of 2008, Mr. **JOÃO COMÉRIO** (CPF/MF Nº 817.893.007-20 – RG SGPC/ES Nº 701.750), Brazilian, married, forestry engineer, domiciled in São Paulo with business address at Av. Brigadeiro Faria Lima 1355, 8th Floor, CEP 01452-919; and (ii) acknowledged the change in the personal details of the Chief Human Resources Officer as a result of the recent change in her marital status, as follows: Ms. **DENISE CASAGRANDE DA ROCHA** (CPF/MF Nº 352.782.420-00 – RG SSP/SP Nº 50.956.910-9), Brazilian, legally separated, psychologist, domiciled in São Paulo with business address at Av. Brigadeiro Faria Lima 1355, 8th Floor, CEP 01452-919. There being no further business these minutes were prepared, read, approved and signed by those present. São Paulo, June 21, 2007. David Feffer – Chairman of the Meeting and of the Board of Directors. Fábio Eduardo de Pieri Spina – Secretary. Other members of the Board of Directors: Boris Tabacof, Daniel Feffer, Antonio de Souza Corrêa Meyer, Claudio Thomaz Lobo Sonder, Jorge Feffer, Luciano Siani Pires, Marco Antonio Bologna and Oscar de Paula Bernardes Neto.

This is a true copy of the original recorded in the book kept by the company for the purpose.

Fábio Eduardo de Pieri Spina
Secretary