

SUZANO PAPEL E CELULOSE S.A.

Listed company

CNPJ/MF n° 16.404.287/0001-55

NIRE n° 29.300.016.331

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

The Board of Directors of Suzano Papel e Celulose S.A. met on April 26, 2007 at 6 p.m., at Av. Brigadeiro Faria Lima 1355, 9th Floor, São Paulo, Brazil, the undersigned members being present. Mr. David Feffer, Chairman of the Board of Directors, assumed the Chairman of the meeting and invited me, Fábio Eduardo de Pieri Spina, to be Secretary of the meeting. He then explained that the agenda of this meeting was to elect the Executive Board of the company. The matter having been debated and put to the vote, the Board of Directors unanimously elected the following to be Executive Officers, with period of office to expire at the meeting of the Board of Directors to take place immediately after the Ordinary General Meeting of 2008: as Chief Executive Officer, Mr. **ANTONIO DOS SANTOS MACIEL NETO** (CPF/MF 532.774.067-68 – RG SSP/PR 1.004.997-0), Brazilian, married, engineer; as Chief Officer responsible for the Paper Business Unit, Mr. **ANDRÉ DORF** (CPF/MF 170.751.778-93 – RG SSP/SP 14.379.624-0), Brazilian, married, company manager; as Chief Officer responsible for the Pulp Business Unit, Mr. **ROGÉRIO ZIVIANI** (CPF/MF 834.532.377-49 – RG SSP/SP 4.548.546), Brazilian, married, company manager; as Chief Financial, Planning and Investor Relations Officer, Mr. **BERNARDO SZPIGEL** (CPF/MF 069.291.337-87 – RG IFP/RJ 2.397.570), Brazilian, divorced, engineer; as Chief Logistics and Competitiveness Officer Mr. **JOÃO MÁRIO LOURENÇO FILHO** (CPF/MF 072.924.548-95 – RG SSP/SP 11.048.601-8), Brazilian, married, mechanical production engineer; as Chief Industrial Officer, Mr. **JOSÉ MARCOS VETTORATO** (CPF/MF 371.175.808-87 – RG SSP/SP 4.776.603-7), Brazilian, married, company manager; as Chief Human Resources Officer Ms. **DENISE ROCHA KNIJNIK** (RG 7002853609-SSP/RS; CPF/MF 352.782.420-00), Brazilian, legally separated, psychologist; and as Chief Officer for Expansion of the Mucuri Industrial Unit Mr. **ERNESTO PERES POUSADA JUNIOR** (CPF/MF 125.547.758-00 - RG SSP/SP 13.196.844), Brazilian, married, mechanical engineer, all resident and domiciled in São Paulo, São Paulo State, with

(continuation of minutes of a meeting of the Board of Director of Suzano Papel e Celulose S.A., held on April 26, 2007, at 6 p.m.).

commercial address at Av. Brigadeiro Faria Lima 1355, 8th Floor, CEP 01452-919, São Paulo, SP, it being recorded that the members now elected, who take office on today's date, are not subject to any of the impediments specified by law. There being no further business, the meeting was closed, and these minutes written, read, confirmed as true, and signed by those present. São Paulo, April 26, 2007.

David Feffer
Chairman of the Meeting and Chairman of the Board

Fábio Eduardo de Pieri Spina
Secretary

Other members of the Board of Directors:

Boris Tabacof

Daniel Feffer

Antonio de Souza Corrêa Meyer

Claudio Thomaz Lobo Sonder

Jorge Feffer

Luciano Siani Pires

Marco Antonio Bologna

Oscar de Paula Bernardes Neto