



**SUZANO PAPEL E CELULOSE S.A.**  
CNPJ/MF nº 16.404.287/0001-55

**NOTICE TO THE MARKET**

Suzano Papel e Celulose S.A. communicates to its shareholders and the market at large the approval of the company's Share Purchase Option Plan (the "Plan") at the Extraordinary General Meeting held on this date, August, 29th. 2008, addressed to certain strategic company's executives. The Plan sets out guidelines for the draft of programs of Share Purchase Option to be approved timely by the Board of Directors.

São Paulo, 29 de agosto de 2008.

Bernardo Szpigiel  
Investor Relations Director