

SUZANO PAPEL E CELULOSE S.A.

Brazilian Tax ID (CNPJ/MF) No. 16.404.287/0001-55

Notice to the Market

São Paulo, December 02, 2010 – For compliance with CVM Instruction No. 358 dated January 3, 2002, as amended, **Suzano Papel e Celulose S.A. (Bovespa: SUZB5)** announces having received communication from shareholders Betty Vaidergorn Feffer, David Feffer, Daniel Feffer, Jorge Feffer and Ruben Feffer to the effect that:

- a) Ms. Betty Vaidergorn Feffer has entered into a private Bequest Agreement to evidence that she has bequeathed 2,828 common shares and 16,771,372 class “A” preferred shares issued by the Company, respectively representing 0.002% of the shares of common stock and 6.541% of the shares of class “A” preferred stock of the Company (hereinafter the “Bequest”) having designated as bequest recipients her sons, Messrs. David Feffer, Daniel Feffer, Jorge Feffer and Ruben Feffer (hereinafter, collectively, “Bequest Recipients”);
- b) Pursuant to the Bequest, Ms. Betty Vaidergorn Feffer bequeathed the abovementioned shares in equal portions to the Bequest Recipients, such that each received 707 common shares and 4,192,843 class “A” preferred shares;
- c) Under the Bequest Agreement, the donor transferred bare ownership in the shares, and related voting rights to the Bequest Recipients, whereas having reserved for herself perpetual right of enjoyment (usufruct) in the bequeathed shares, such that dividends and interest on shareholders’ equity will be payable to Ms. Betty Vaidergorn Feffer;
- d) As a result of the Bequest, Ms. Betty Vaidergorn Feffer no longer holds ownership interest in Company shares; and
- e) The Bequest has been made solely by way of advance on inheritance attributable to the Bequest Recipients under the forced heirship rule, with no objective of changing the controlling ownership interest of the Company.

For additional information you may contact us at phone number +55 11 3503-9061 or at the e-mail address ri@suzano.com.br