

**SUZANO PAPEL E CELULOSE S.A.**

Corporate Taxpayer's ID (CNPJ/MF): 16.404.287/0001-55

**Notice to the Market**

São Paulo, January 31, 2011. **Suzano Papel e Celulose S.A.** - (BM&FBovespa: SUZB5), and further to the Material Fact released on December 21, 2010, announces to shareholders and the market that it has entered on this date into a contract to complete the acquisition of ownership interest held by Fibria Celulose S.A. ("**Fibria**") in the assets of Conpacel - Consórcio Paulista de Papel e Celulose ("**Conpacel**"), which comprises 50% of the pulp and paper mill, owned land and owned and leased planted forests, through the payment on this same date of the total price of R\$1,450 million.

As of this date, the unit will be operated exclusively by Suzano. In 2010, the estimated EBITDA from the 50% ownership interest held by Suzano in Conpacel was of R\$250 million. The synergies shall amount to a net present value of R\$300 million and shall be captured until 2012.

Antonio dos Santos Maciel Neto  
Chief Executive and Investor Relations Officer

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