

Dividends Payment

São Paulo, April 29th, 2011. Suzano Papel e Celulose S.A. – (Bovespa) hereby informs that the Annual General Meeting held on this date, has approved the Executive Board's proposal for the payment of dividends, due to 2010 fiscal year results, as follows:

Amounts:

Gross value of **R\$ 13,112,900.03** (thirteen million, one hundred and twelve thousand, nine hundred Reais and three centavos), equivalent to:

- R\$ 0,03158 per common share ("SUZB3")
- R\$ 0,03473 per class A preferred share ("SUZB5")
- R\$ 0,03473 per class B preferred share ("SUZB6")

The shares issued on 12.01.2010 will be entitled to proportional dividend of R\$ 0.01446 for each common share and of R\$ 0.01591 for each class A preferred share.

Payment day:

The amount will be paid to shareholders on May 9th, 2011.

Base date for right to dividends:

Holders of outstanding shares as of April 29th, 2011 will be entitled to dividends. Company's shares will be traded *ex dividend* as of May 02nd, 2011.

Credit instructions:

Dividends will be credited to the bank accounts provided by shareholders to Itaú Unibanco S.A. – the custodian bank.

For shareholders whose registration details do not contain the individual/corporate taxpayer number (CPF/CNPJ) or the bank/branch and account information, dividends will be credited on or after the third business day after they provide such information to Itaú Unibanco S.A.

On the payment day, the Company will transfer to the Brazilian Clearing and Depositary Corporation (CBLC) the amounts due to shareholders whose shares are held in custody by it, which will transfer them to the custody agents for payment to the respective shareholders.

Shareholder's service locations:

Dedicated shareholders service branches of Itaú Unibanco S.A., during banking hours. The list of branches is available at www.suzano.com.br/ri in the Shareholder Service Location section.

São Paulo, April 29th, 2011

Antonio Maciel Neto
CEO and Investor Relations Officer