



SUZANO PAPEL E CELULOSE S.A.

CNPJ/MF nº 16.404.287/0001-55

Notice to the Market

Suzano Papel e Celulose S.A. (Bovespa: SUZB5) (“Company”), in supplementary Notice to the Shareholders disclosed at this date, which treated of the preemptive right to subscribe 1,200,000 debentures, of type with floating guarantee, issued for private distribution, with unit nominal value of R\$ 1,000.00 (“Debentures”), totaling the amount of R\$ 1,200,000,000.00, at the issuance date, namely, December 15, 2010, approved at the Extraordinary General Meeting held at this same date (“Issuance”), communicates to its shareholders and the market in general that the Debentures will be subscribed and paid up, for their Restated Nominal Value, plus Yield, calculated on a *pro rata temporis* basis from the issuance date up to the date of the effective payment of the Debentures. As example, the Restated Nominal Value up to this date is R\$ 1,056.608979.

São Paulo, May 12, 2011.

Antonio Maciel Neto
CEO and Investors Relation Officer