



SUZANO PULP AND PAPER

Corporate Taxpayer's ID. (CNPJ/MF) nº 16.404.287/0001-55

NOTICE TO THE MARKET

Suzano Pulp and Paper - (BM&FBovespa: SUZB5) ("Company"), further to the Notice to Shareholders released on June 10th, 2011, communicates to its shareholders and the market in general that on June 22nd, 2011, inclusive, it will begin and on June 27th, 2011, it will end the term to exercise the subscription to the remaining debentures from the second distribution related to the Company's 5th issue of debentures.

The shareholder who have manifested interest to subscribe to such remaining unsubscribed debentures, may subscribe them in the proportion of 16.85975043% for each 1 (one) subscribed debenture, related to the first distribution.

The Restated Nominal Value for the period between June 22nd and June 27th, 2011 is indicated in the table below:

Date	Restated Nominal Value
06/22/2011	1069.022466
06/24/2011	1069.448042
06/27//2011	1069.873776

São Paulo, June 22nd, 2011.

Antonio Maciel Neto
CEO and Investor Relations Officer