



## **SUZANO PULP AND PAPER**

Brazilian Taxpayer ID (CNPJ/MF) No. 16.404.287/0001-55

### **MATERIAL FACT**

For compliance to the OFICIO/CVM/SEP/GEA-2/Nº 248/2011 and in the terms of the § 4 of the article 157 of Law 6,404/76 and the provision of Instruction number 358/02 of the Brazilian Securities Commission, Suzano Papel e Celulose S.A. (“Company”) (BM&FBOVESPA: SUZB5) communicates to their shareholders and to the market in general, related to its growth projects that:

- **2011 estimated total capex:** R\$3.5 billion;
- **Maranhão Unit:** start-up date in November 2013 as originally announced;
- **Piauí Unit:** the decision to purchase industrial equipment is postponed to the first half of 2014;
- **2011 estimated leverage:** between 3.0x and 3.5x net Debt/EBITDA:

These decisions result from the constant reassessment of investment plans in line with the competitive and macroeconomic scenarios, which include such variables as exchange rates and leading commodity prices, and reflect the Company’s commitment to financial and economical solidity.

The continuity of the Company’s investment plan is tied to project profitability and investment discipline, supported by a healthy financial position and compatible financing conditions.

The Company also informs that the statements mentioned above were object of the Notice to the Market released on 06/08/2011 and presented at conference call hosted on the same date and simultaneously transmitted via webcast. The presentation and further documents are available, since 06/08/2011, on the Company’s Investor Relations website ([www.suzano.com.br/ir](http://www.suzano.com.br/ir)) and on the CVM website ([www.cvm.gov.br](http://www.cvm.gov.br)). Beyond of the mentioned documents, the 11<sup>th</sup> item of the Reference Form has been updated considering such information.

São Paulo, June 29, 2011.

Antonio Maciel Neto  
Chief Executive and Investor Relations Officer