



**SUZANO PAPEL E CELULOSE S.A.**

CNPJ/MF nº 16.404.287/0001-55

**Payment of Interest on Equity**

**São Paulo, December 22<sup>nd</sup>, 2011. Suzano Papel e Celulose S.A. – (Bovespa)** hereby informs that the Company's Board of Directors, at a meeting held on this date, has approved the Executive Board's proposal for the payment of complementary interest on equity that will be credited on December 29<sup>th</sup>, 2011, to be paid on March 15<sup>th</sup>, 2012, as follows:

**Amounts:**

Gross value of R\$ 96,000,118.76 (ninety-six million, one hundred and eighteen reais and seventy six cents) equivalent to:

- R\$ 0.22619 per common share
- R\$ 0.24881 per class A preferred share
- R\$ 0.24881 per class B preferred share

For the purposes of the Corporate Law, these amounts are deemed part of the obligatory minimum dividend to be paid by the Company for the current business year.

**Base date for right to interest:**

Holders of outstanding shares as of December 22<sup>nd</sup>, 2011 will be entitled to interest on equity. Company's shares will be traded *ex interest on equity* as of December 23<sup>th</sup>, 2011.

**Taxes and Exemption:**

The amounts are subject to Withholding Income Tax of 15% (fifteen percent), except for shareholders that are provenly exempt from said tax or are domiciled in countries with different tax rates.

**Credit and payment instructions:**

The interest will be credited on December 29<sup>th</sup>, 2011, to be paid on March 15<sup>th</sup>, 2012, to the bank accounts provided by shareholders to Itaú-Unibanco, the custodian bank.

For shareholders whose registration details do not contain the individual/corporate taxpayer number (CPF/CNPJ) or the bank/branch and account information, the interest on equity will be credited on or after the third business day after they provide such information to Itaú-Unibanco.

On the same day, the Company will transfer to the Brazilian Clearing and Depository Corporation (CBLC) the amounts due to shareholders whose shares are held in custody by it, which will transfer them to the custody agents for payment to the respective shareholders.



**Shareholder's service locations:**

Dedicated shareholder service branches of Itaú-Unibanco, during banking hours. The list of branches is available at [www.itaucustodia.com.br](http://www.itaucustodia.com.br) .

São Paulo, December 22<sup>nd</sup>, 2011.

Alberto Monteiro de Queiroz Netto  
Investor Relations Director