



**SUZANO PAPEL E CELULOSE S.A.**  
Authorized Capital Publicly-Held Company  
Corporate Taxpayer's ID (CNPJ/MF): 16.404.287/0001-55  
Company Registry (NIRE): 29.300.016.331

### **NOTICE TO DEBENTURE HOLDERS**

Suzano Papel e Celulose S.A. ("Company"), hereby informs the holders of the Company's 3<sup>rd</sup> Public Issue of Simple Unsecured Non-Convertible Debentures in two series, issued in 2004, that as approved at the Annual Debenture Holders' Meeting of December 28, 2011, the payment for the premium for the waiver for the unit values per debenture detailed in the chart below will be executed on January 4, 2012.

<b>Series</b>	<b>Asset</b>	<b>Amount</b>	<b>Unit Value</b>
1 <sup>st</sup>	SUZB13	333,000	R\$29.731251
2 <sup>nd</sup>	SUZB23	167,000	R\$12.140375

São Paulo, January 3, 2012.

**Alberto Monteiro de Queiroz Netto**  
**Financial and Investor Relations Officer**