

SUZANO PAPEL E CELULOSE S.A.

Publicly-Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.300.016.331

**CALL NOTICE
EXTRAORDINARY SHAREHOLDERS' MEETING**

The shareholders of Suzano Papel e Celulose S.A. ("Company") are hereby invited to attend an Extraordinary Shareholders' Meeting to be held on May 30, 2012, at 10:00 a.m., at the Company's headquarters, located at Avenida Professor Magalhães Neto, nº 1752 – 10th floor, rooms 1009, 1010 e 1011, in the city of Salvador, state of Bahia, in order to discuss and resolve on: (i) the creation of authorized capital for the Company common shares and define a limit of up to two hundred, sixty million, thirty-nine thousand, nine hundred and four (260,039,904) common shares; (ii) the amendment to the current limit of authorized capital for class A preferred shares issued by the Company to accept a limit of up to five hundred, seventeen million, seventy-nine thousand, eight hundred and eight (517,079,808) class A preferred shares; and (iii) the amendment to the Paragraph One, Article 5 of the Company's Bylaws to reflect resolutions (i) and (ii).

We request proxy instruments and proof of stock ownership in order to attend the meeting to be forwarded to the Company's headquarters, at least, 48 hours prior to the meeting.

Resolution-related documents are available at the Company's headquarters and at the electronic addresses of the Company (<http://ri.suzano.com.br/>), Brazilian Securities and Exchange Commission CVM (<http://www.cvm.gov.br>) and BM&FBOVESPA (<http://www.bmfbovespa.com.br>).

Salvador, May 14, 2012.

David Feffer
Chairman of the Board of Directors