

SUZANO PAPEL E CELULOSE S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.300.016.331

MINUTES OF THE FISCAL COUNCIL MEETING

The Fiscal Council of Suzano Papel e Celulose S.A. convened in a meeting on July 31, 2012 at 4:00 p.m. at the Company's offices, located at Av. Brigadeiro Faria Lima, 1355, 8º andar, in the city and state of São Paulo, with the undersigned members in attendance, who, in accordance with Article 163, item VI of Law 6,404/76, examined the interim balance sheet and financial statements of the company for the quarter ended June 30, 2012, and considered them to be in perfect order. There being no further business to discuss, the meeting was adjourned for the drawing up of these minutes, which were read, approved and signed by all attending members. São Paulo, July 31, 2012

Rubens Barletta

Luiz Augusto Marques Paes

Jaime Luiz Kalsing