

SUZANO PAPEL E CELULOSE S.A.
CORPORATE TAXPAYER ID (CNPJ/MF) 16.404.287/0001-55
COMPANY REGISTRY (NIRE) 29300016331
Publicly Held Company

CALL NOTICE FOR THE MEETING OF DEBENTURE HOLDERS OF THE 1ST
SERIES OF THE 3RD PUBLIC ISSUE OF NONCONVERTIBLE DEBENTURES OF
SUZANO PAPEL E CELULOSE S.A.

The debenture holders of the 1st Series of the 3rd Public Issue of Nonconvertible Debentures of Suzano Papel e Celulose S.A. (“Debentures” and “Company”, respectively), in accordance with Clause 4.12.3 of the Indenture of the Debenture (“Indenture”), are hereby invited to convene at the Meeting of Debenture Holders to be held at Avenida das Américas, nº 4.200, Bloco 04, Sala 514, in the City and State of Rio de Janeiro, on first call on April 17, 2013 at 11:00 a.m. and, if sufficient quorum is not reached, on second call on April 25, 2013 at 11:00 a.m. with any number present, to decide on whether to declare the early maturity of the Debentures, considering that the leverage of the Company, as expressed by the ratio of Consolidated Net Debt to EBITDA calculated on December 31, 2012 exceeded the limit established in Clause 4.12.1.i.2 of the Indenture, as per the Financial Statements of the Company published on March 12, 2013.

The Debenture Holders are hereby informed that, in accordance with Clause 4.12.4.1 of the Indenture, the Company may, at its discretion, effect the redemption of the Debentures prior to the Meeting of the Debenture Holders, to ensure that the breach of the leverage limit does not represent an effective impediment to the terms of the Indenture and cause the declaration of the early maturity of the Debentures. Said redemption may be carried out one (1) business day prior to the Meeting of the Debenture Holders and must be preceded by a Notice to Debenture Holders, published by the Company, informing the Debenture Holders of the exercise of its right to redeem the Debentures.

The Company, in a notice delivered to the Trustee, informed that it plans to exercise its right to effect the early redemption of the debentures of the 1st series, within the time period stipulated in the Indenture.

We hereby request that the representation instruments for participating in the Meeting of Debenture Holders be delivered to our registered office at Avenida das Américas, nº 4.200, sala 514 - Bloco 04 (Ed Buenos Aires), Rio de Janeiro – RJ at least 48 hour prior to the Meeting.

Rio de Janeiro, March 15, 2013

**PENTÁGONO S.A. DISTRIBUIDORA DE TÍTULOS E VALORES
MOBILIÁRIOS**