

**SUZANO PAPEL E CELULOSE S.A.**

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.300.016.331

**MINUTES OF THE FISCAL COUNCIL MEETING**

On March 11, 2013, at 4:30 p.m., at the office of Suzano Papel e Celulose S.A. located at Av. Brigadeiro Faria Lima, 1355, 8º andar, in the city and state of São Paulo, the the undersigned Fiscal Council members met and, in accordance with Article 163, clause III of Law 6,404/, voted favorably on the proposal to be submitted to the Annual Shareholders' Meeting for the distribution of dividends totaling one hundred million reais (R\$ 100,000,000.00), which will be calculated towards the Special Statutory Reserve and will be paid on May 10, 2013 to shareholders on record on April 30, 2013. The company's shares will be traded ex-rights starting from May 2, 2013. There being no further business to discuss, the meeting was adjourned for the drawing up of these minutes, which were read, approved and signed by all present. São Paulo, March 11, 2013.

Rubens Barletta

Luiz Augusto Marques Paes

Jaime Luiz Kalsing