



MATERIAL FACT



SUZANO PAPEL E CELULOSE S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.3.0001633-1

MATERIAL FACT

São Paulo, December 31, 2013 – SUZANO PAPEL E CELULOSE S.A. (“Suzano”) announces the start of operations at its new pulp production unit located in Imperatriz, Maranhão, which was achieved on schedule. The first bale of pulp was produced yesterday at 2:30 p.m. (Brasília time), already with FSC certification.

The new unit in Maranhão will have eucalyptus market pulp production capacity of 1.5 million tons/year and surplus power generation of 100 MW. Suzano will now focus on effectively executing the ramp-up period to ensure an adequate learning curve. The unit's production in 2014 is estimated at 1.1 million tons. Suzano takes this opportunity to thank its employees and service providers, especially Valmet team, who contributed to the construction of its new pulp production unit in Maranhão.

São Paulo, December 31, 2013

Alberto Monteiro de Queiroz Netto
Chief Financial and Investor Relations Officer