



Notice to the Market



SUZANO PAPEL E CELULOSE S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.3.0001633-1

São Paulo, March 24, 2014 - SUZANO PAPEL E CELULOSE S.A. (“Suzano”) announces to its shareholders and the market that it received Official Letter GAE 0673-14 dated March 21 from the São Paulo Stock Exchange (BM&FBovespa), whose contents are fully transcribed below:

“Dear Sirs,

A news report published by the newspaper O Estado de São Paulo in its March 21, 2014 edition mentions, among other things, that the Company could end 2014 with revenues estimated at R\$8 billion.

We request you to provide clarifications on said news report, as well as other information you may deem appropriate, by March 24, 2014.

This request is made under the scope of the Cooperation Agreement signed by the Securities and Exchange Commission of Brazil (CVM) and the BM&FBOVESPA on December 13, 2011, and failure to respond to it could subject the company to a fine imposed by the Corporate Relations Superintendence (SEP) of the CVM in accordance with CVM Instruction 452/07.

Sincerely,

Nelson Barroso Ortega

Corporate Oversight Department

BM&FBOVESPA S.A. - Securities, Commodities and Futures Exchange

c.c. Securities and Exchange Commission of Brazil (CVM)

Mr. Fernando Soares Vieira - Corporate Relations Superintendent

Mr. Waldir de Jesus Nobre - Market and Intermediary Relations Superintendent”

In response to said request, the Company informs that there was no communication whatsoever by any person related to the Company about the expected revenue amounts for 2014. It is not the Company’s policy to disclose revenue guidance. The Company’s Media Relations team contacted the author of the news report containing said information, who informed that the revenue estimate for 2014 was given to him by analysts of banks contacted by him, without the knowledge of the Company. Suzano Papel e Celulose remains committed to informing its shareholders and the market, at the right time and in the appropriate manner, of any expectation that requires disclosure by law and the rules of the Securities and Exchange Commission of Brazil.

The team is available for further clarifications at +55 11 3503-9061 or ri@suzano.com.br

São Paulo, March 24, 2014

Alberto Monteiro de Queiroz Netto
Investor Relations Officer