



SUZANO PAPEL E CELULOSE S.A.
Publicly Held Company
Corporate Taxpayer ID. (CNPJ/MF): 16.404.287/0001-55
Company Registry (NIRE): 29.300.016.331

**CALL NOTICE
EXTRAORDINARY SHAREHOLDERS MEETING**

The shareholders of Suzano Papel e Celulose S.A. (“Company”) are hereby invited to the Extraordinary Shareholders Meeting to be held on September 30, 2014 at 10:00 a.m. at the head office of the Company located at Avenida Professor Magalhães Neto, 1752 – 10º andar, salas 1009, 1010 e 1011, in the city of Salvador, state of Bahia, to discuss and decide on the following agenda:

- 1) to approve the terms of the Agreements and Plans of Merger of Vale Florestar S.A and of Suzano Energia Renovável Ltda. into the Company (“Mergers”);
- 2) to ratify the hiring of a specialized firm to prepare the valuation report of the merged companies;
- 3) to approve the valuation reports;
- 4) to approve the Mergers in accordance with the Merger Agreements, and
- 5) to ratify the allocation of R\$ 9,534,328.26 to the Tax Incentive Reserve in the financial statements for fiscal year 2012.

We request that the proxy appointments and proof of share ownership for participation in the meeting are delivered to the head office of the Company at least 48 hours prior to the meeting.

Salvador, September 12, 2014.

David Feffer
Chairman of the Board