



Notice to the Market



SUZANO PAPEL E CELULOSE S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.3.0001633-1

São Paulo, December 18, 2014. – In compliance with CVM Instruction 358/02, as amended by CVM Instruction 547/2014, SUZANO PAPEL E CELULOSE S.A. ("Company") announces to its shareholders and the general market that the Board of Directors of the Company, in a meeting held on December 11, 2014, approved the amendment of its Material Information Disclosure Policy and of its Securities Trading Policy to incorporate changes that include, but are not limited to, the following: (i) the consolidation of said Policies into a single document that covers matters related to the disclosure of material acts or facts and trading in the securities of the Company ("Material Information Disclosure and Securities Trading Policy"); and (ii) the amendment of the channel used to disclose the material acts or facts of the Company, which will be disclosed through the online news portal of *Jornal Valor Econômico* at the address www.valor.com.br/fatosrelevantes.

The material acts or facts of the Company will also be made available on the Investor Relations website of the Company (www.suzano.com.br/ri) and on the websites of the Securities and Exchange Commission of Brazil - CVM (www.cvm.gov.br) and of the BM&FBovespa - Securities, Commodities and Futures Exchange (www.bmfbovespa.com.br).

The Company also informs that it will update its registration form to reflect the amendment of the aforementioned Policy.

São Paulo, December 18, 2014

Marcelo Feriozzi Bacci
Chief Financial and Investor Relations Officer