

SUZANO PAPEL E CELULOSE S.A.
Publicly Held Company
Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55
Company Registry (NIRE): 29.300.016.331

SUMMARY OF THE DECISIONS OF THE BOARD OF DIRECTORS

We hereby inform that the Board of Directors, at the meeting held today, resolved as follows:

a) to elect the Board of Executive Officers of the Company, to serve a term of office ending at the Board of Directors' Meeting to be held after the Annual Shareholders' Meeting of 2016, as follows: as Chief Executive Officer, WALTER SCHALKA, and as Executive Officers, ALEXANDRE CHUERI NETO, CARLOS ALBERTO GRINER, CARLOS ANÍBAL FERNANDES DE ALMEIDA JÚNIOR, ERNESTO PERES POUSADA JUNIOR and MARCELO FERIOZZI BACCI;

b) consequent to the resignation tendered by David Feffer, to appoint as member of the Company's Audit Committee CARLOS BIEDERMANN, to serve until the end of the current term; and

a) to appoint the Company's Executives, to serve a term of office ending at the Board of Directors' Meeting to be held after the Annual Shareholders' Meeting of 2016, as follows: ANTONIO AUGUSTO DIAS CRUZ, CESAR AUGUSTO GRAESER, FÁBIO ALMEIDA DE OLIVEIRA, JOSÉ ALEXANDRE DE MORAES, LEONARDO BARRETTO DE ARAUJO GRIMALDI, LUIZ CESAR PIZZOTTI, MARIANO ZAVATTIERO, RENATO TYSZLER, JORGE EMANUEL REIS CAJAZEIRA and JULIO CESAR OHLSON.

São Paulo, May 7, 2015.

Marcelo Feriozzi Bacci
Investor Relations Officer