



# Notice to the Market



## SUZANO PAPEL E CELULOSE S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.3.0001633-1

**São Paulo, January 4, 2016** – SUZANO PAPEL E CELULOSE S.A. ("Suzano" or "Company"), complementing the Material Fact notice published by the Company on March 18, 2015, announces to its shareholders and the general market that, after fulfilling all conditions precedent and obtaining approvals from all regulatory agencies, it concluded, on the date hereof, the transaction with Ibema Companhia Brasileira de Papel ("Ibema") and Ibema Participações S. A. ("Ibemapar").

As from the date hereof, Ibema will hold the unit in Embu, São Paulo and Ibemapar and Suzano will be shareholders in Ibema in the initial proportion of sixty-two percent (62%) and thirty-eight percent (38%) of its capital stock, respectively.

São Paulo, January 4, 2016

Marcelo Feriozzi Bacci  
Investor Relations Officer