

SUZANO PAPEL E CELULOSE S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.300.016.331

**MINUTES OF THE MEETING OF THE BOARD OF EXECUTIVE OFFICERS
HELD ON APRIL 7, 2016**

DATE, TIME AND PLACE: On April 7, 2016, at 9:30 a.m., at Av. Brigadeiro Faria Lima, 1.355 - 8º andar, Bairro Pinheiros, CEP 01452-919, in the city and state of São Paulo.

PRESIDING: The meeting was presided over by Mr. Walter Schalka, who invited me, Walner Alves Cunha Júnior, to be the secretary.

CALL NOTICE AND ATTENDANCE: Call was waived, according to Article 26's Third Paragraph of the "Company's" Bylaw.

AGENDA: The agenda of the Meeting is to rectify the information included in the Management Report of Suzano Papel e Celulose S.A. ("Company"), published on February 19, 2016 ("Management Report").

RESOLUTIONS TAKEN UNANIMOUSLY: Once the matter in the agenda was analyzed and discussed, the members of the Board of Executive Officers approved, by unanimous vote, the rectification of the Management Report, aiming to clarify that the current Independent Auditors of the Company, KMPG Auditores Independentes, provided services to the Company, during the fiscal year ended on December 31, 2015, other than external audit services, namely: (i) revision of the income tax return form 2015/2014; (ii) electronic audit of ancillary obligations; and (iii) tax consulting related to the Tax Accounting Bookkeeping (ECF). Except for the service described in item (ii) above, which lasted approximately eighteen (18) months, the other additional services were topical and lasted less than twelve (12) months. The fees corresponding to these services were seven hundred and eight thousand reais (R\$708,000.00), or fifty-eight point six percent (58.6%) of the overall fees paid to the Independent Auditors for the external audit services in fiscal year 2015. Finally, the additional services did not affect the independence and objectiveness of the Independent Auditors.

CLOSURE: There being no further business on the agenda, the meeting was closed and these minutes were drawn up, read, approved and signed by all present.

São Paulo, April 7, 2016.

(Minutes of the Meeting of the Board of Executive Officers of Suzano Papel e Celulose S.A., held on April 7, 2016 at 9:30 a.m.)

Walter Schalka
Chairman of the Meeting and Chief Executive
Officer

Walner Alves Cunha Júnior
Secretary

Alexandre Chueri Neto
Executive Officer

Carlos Alberto Griner
Executive Officer

Carlos Aníbal Fernandes de Almeida Júnior
Executive Officer