



# Notice to the Market



## SUZANO PAPEL E CELULOSE S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

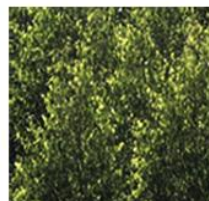
Company Registry (NIRE): 29.300.016.331

**São Paulo, September 8, 2016** – SUZANO PAPEL E CELULOSE S.A. (“Company”) (Bovespa: SUZB5), in compliance with CVM Instruction 358/02, as amended, retransmits the contents of the Notice to the Market published by Suzano Holding S.A. informing of the change in the interest held in Suzano Holding S.A., the parent company of the Company.

The change in shareholdings results from the transfer of shares between one of the shareholders and her heirs, who already belong to the controlling group of Suzano.

São Paulo, September 8, 2016.

Marcelo Feriozzi Bacci  
Investor Relations Officer

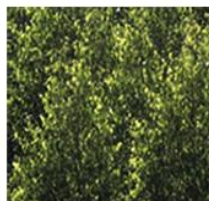


**SUZANO HOLDING S.A.**  
**Publicly Held Company**  
**Corporate Taxpayer ID (CNPJ/MF): 60.651.809/0001-05**

**NOTICE TO THE MARKET**

Suzano Holding S.A. ("Company"), in compliance with Article 12 of Instruction 358 issued by the Brazilian Securities and Exchange Commission on January 3, 2002, as amended, hereby announces that it received a letter from its shareholder **Fanny Feffer**, Brazilian citizen, divorced, businesswoman, bearer of identity card (RG) no. 1.084.877-0 SSP/SP, inscribed in the Individual Taxpayer Register of the Ministry of Finance ("CPF/MF") under no. 688.071.208-87, with office at Avenida Brigadeiro Faria Lima, nº 1.355, 10º andar, Jardim Paulistano, CEP 01452-919, in the city and state of São Paulo, informing that:

- a) On September 6, 2016, Ms. Fanny Feffer signed a Private Share Donation Agreement relating to 1,162,920 common shares, 9,775,374 class A preferred shares and 3 class B preferred shares, issued by the Company and held by her, which jointly corresponded to 6.32% of the capital stock of the Company ("Donation"). The recipients were her daughters and shareholder of the Company, **Lisabeth S. Sander**, Brazilian citizen, divorced, businesswoman, bearer of identity card (RG) no. 3.558.402-6 SSP/SP, inscribed in the Individual Taxpayer Register (CPF/MF) under no. 698.932.768-53; **Janet Guper**, Brazilian citizen, divorced, businesswoman, bearer of identity card (RG) no. 5.847.952-1 SSP/SP, inscribed in the Individual Taxpayer Register (CPF/MF) under no. 029.123.398-80; **André Guper**, Brazilian citizen, married, businessman, bearer of identity card (RG) no. 5.847.951-X SSP/SP, inscribed in the Individual Taxpayer Register (CPF/MF) under no. 055.100.858-00; and her grandsons and shareholders **Pedro Noah Hornett Guper**, Brazilian citizen, single, student, bearer of identity card (RG) no. 43.626.077-3 SSP/SP, inscribed in the Individual Taxpayer Register (CPF/MF) under no. 316.521.178-73; and **Ian Baruch Hornett Guper**, Brazilian citizen, single, student, bearer of identity card (RG) no. 43.626.029-3 SSP/SP, inscribed in the Individual Taxpayer Register (CPF/MF) under no. 316.520.818-28, all of them with office at Avenida Brigadeiro Faria Lima, nº 1.355, 10º andar, Jardim Paulistano, CEP 01452-919, in the city and state of São Paulo (jointly called "Recipients");
- b) Through the Donation, Ms. Fanny Feffer donated to each of her children 290,730 common shares, 2,443,844 class A preferred shares and 1 class B preferred share; and to each of her grandchildren mentioned above, 145,365 common shares and 1,221,921 class A preferred shares;
- c) The Donation resulted in a material change in the shareholdings of André, Janet, Lisabeth, Pedro Noah and Ian, and the exit of Fanny from the Company's shareholder base, as detailed in the following table:



<b>SHAREHOLDINGS BEFORE DONATION</b>				
	<b>% Common</b>	<b>% Class A Preferred</b>	<b>% Class B Preferred</b>	<b>% Capital</b>
Fanny	1.550	14.255	0.000102	6.325
André	6.488	3.488	6.881	5.365
Janet	6.488	3.662	6.881	5.434
Lisabeth	6.488	1.234	6.881	4.471
Pedro Noah	3.244	1.918	3.440	2.751
Ian	3.244	1.918	3.440	2.751

<b>SHAREHOLDINGS AFTER DONATION</b>				
	<b>% Common</b>	<b>% Class A Preferred</b>	<b>% Class B Preferred</b>	<b>% Capital</b>
Fanny	--	--	--	--
André	6.875	7.052	6.881	6.946
Janet	6.875	7.226	6.881	7.015
Lisabeth	6.875	4.797	6.881	6.052
Pedro Noah	3.437	3.700	3.440	3.542
Ian	3.437	3.700	3.440	3.542

- d) The Donation was made as a legitimate advance and was not intended to change the control or management structure of the Company.

São Paulo, September 8, 2016.

**Orlando de Souza Dias**  
Investor Relations Officer