

SUZANO PAPEL E CELULOSE S.A.
Publicly Held Company
Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55
Company Registry (NIRE): 29.300.016.331

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON AUGUST 2, 2016**

DATE, TIME AND PLACE: At 4:00 p.m. on August 2, 2016, at Av. Brigadeiro Faria Lima, 1.355 - 9º andar, Bairro Pinheiros, CEP 01452-919, in the city and state of São Paulo.

PRESIDING: David Feffer – Chairman; Maria Cecília Castro Neves Ipiña – Secretary.

CALL NOTICE AND ATTENDANCE: Call notice was sent by email to the members of the Board of Directors of Suzano Papel e Celulose S.A. (“Company”) and waived since all the Board Members were present.

AGENDA: Election of the Executive Officer responsible for the Innovation and Business Development department.

RESOLUTIONS TAKEN UNANIMOUSLY: After examining and discussing the item on the agenda, the Board members unanimously decided to elect as member of the Board of Executive Officers of the Company, Mr. **RENATO TYSZLER** (Individual Taxpayer ID - CPF/MF no. 082.109.987-65 - Identification Document - RG no. 09.937.851-5 IFP/RJ), Brazilian, married, business administrator, domiciled in the city of São Paulo, with business address at Av. Brigadeiro Faria Lima, 1355 – 8º andar, Bairro Pinheiros, CEP 01452-919, São Paulo-SP, for the position of Executive Officer responsible for Innovation and Businesses Development, to serve a term ending on the date of the Meeting of the Board of Directors to be held after the 2017 Annual Shareholders' Meeting.

It was recorded that the executive officer elected herein meets all conditions for eligibility provided for in Article 147 of Brazilian Corporations Law and in Article 2 of CVM Instruction 367/02.

Due to the abovementioned decision, the Board of Executive Officers of the Company will be henceforth composed of the following Executive Officers: (a) Mr. **WALTER SCHALKA** (Individual Taxpayer ID - CPF/MF no. 060.533.238-02 - Identification Document - RG no. 6.567.956-8 SSP/SP), Brazilian, married, engineer, as Chief Executive Officer; (b) Mr. **MARCELO FERIOZZI BACCI** (Individual Taxpayer ID - CPF/MF no. 165.903.168-05 – Identification Document - RG no. 18.153.504 SSP/SP), Brazilian, married, business administrator, as Chief Financial and Investor Relations Officer; (c) Mr. **CARLOS ANÍBAL FERNANDES DE ALMEIDA JÚNIOR** (Individual Taxpayer ID - CPF/MF no. 910.169.166-04 - Identification Document - RG no. M-4.379.898 SSP/MG), Brazilian, married, engineer, as Executive Officer responsible for the Pulp and Paper Business Unit; (d) Mr. **ALEXANDRE**

(minutes of the Meeting of the Board of Directors of Suzano Papel e Celulose S.A., held at 4 p.m. on Aug. 2, 2016 – continued).

CHUERI NETO (Individual Taxpayer ID - CPF/MF no. 022.744.468-06 - Identification Document - RG no. 10.869.463 SSP/SP), Brazilian, divorced, forest engineer, as Executive Officer responsible for the Forest Business Unit; (e) Mr. **CARLOS ALBERTO GRINER** (Individual Taxpayer ID - CPF/MF no. 919.803.137-68 - Identification Document - RG no. 04.824.352-1 IFP/RJ), Brazilian, married, engineer, as Executive Officer responsible for Human Resources; and (f) **RENATO TYSZLER** (Individual Taxpayer ID - CPF/MF no. 082.109.987-65 - Identification Document - RG no. 09.937.851-5 IFP/RJ), Brazilian, married, business administrator, as Executive Officer responsible for Innovation and Businesses Development, all of whom domiciled in the city of São Paulo, with business address at Av. Brigadeiro Faria Lima, 1355 – 8º andar, Bairro Pinheiros, CEP 01452-919, São Paulo-SP.

CLOSURE: There being no further business on the agenda, the meeting was adjourned and these minutes were drawn up, read, approved and signed by all present.

São Paulo, August 2, 2016.

David Feffer
Chairman of the Meeting and of the Board

Maria Cecilia Castro Neves Ipiña
Secretary

Claudio Thomaz Lobo Sonder
Vice Chairman of the Board

Daniel Feffer
Vice Chairman of the Board

Antonio de Souza Corrêa Meyer
Board member

Jorge Feffer
Board member

Marco Antonio Bologna
Board member
by proxy - Claudio Thomaz Lobo Sonder

Maria Priscila Rodini Vansetti Machado
Board member

Nildemar Secches
Board member

Rodrigo Kede de Freitas Lima
Board member