



**SUZANO PAPEL E CELULOSE S.A.**  
Publicly Held Company  
Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55  
Company Registry (NIRE): 29.300.016.331

**CALL NOTICE**  
**ANNUAL AND EXTRAORDINARY SHAREHOLDERS MEETING**

The Shareholders of Suzano Papel e Celulose S.A. (“Company”) are hereby invited to the Annual and Extraordinary Shareholders Meeting to be held on April 28, 2017, at 9:30 a.m. at the registered office of the Company located at Avenida Professor Magalhães Neto, 1752, 10º andar, salas 1009 a 1011, Salvador, Bahia, CEP 41810-012, for the following purposes:

**At the Annual Shareholders Meeting:**

- 1) to receive the management accounts, examine and discuss the Management Report, the reports of the Independent Auditors and Audit Board, and the financial statements for the fiscal year ended December 31, 2016, and consider and vote on said financial statements;
- 2) to consider and vote on the allocation of the net income from the fiscal year ended December 31, 2016 and the distribution of dividends;
- 3) to elect the Audit Board and fix the compensation of its members;
- 4) to fix the overall annual compensation of the Management bodies; and
- 5) to announce the change of the newspaper in which the Company will publish its disclosures.

**At the Extraordinary Shareholders Meeting:**

- 1) to consider and vote on amending article 5 of the Bylaws of the Company; and
- 2) to consider and vote on changing the newspaper in which the Company publishes its disclosures.

The consolidated description of the matters on the agenda is available in the Management Proposal which, together with the other documents to be examined in the Meeting, are available to Shareholders on the Company’s investor relations website ([www.suzano.com.br/ri](http://www.suzano.com.br/ri)) as well as the websites of the Securities and Exchange Commission of Brazil - CVM ([www.cvm.gov.br](http://www.cvm.gov.br)) and the São Paulo Stock Exchange – BM&FBovespa ([www.bmfbovespa.com.br](http://www.bmfbovespa.com.br)).

The Company informs that it implemented a remote voting system, pursuant to CVM Instruction 481/2009 (as amended), enabling its shareholders to send instructions with their votes in accordance with law.

Without prejudice to the second paragraph of article 3 of CVM Instruction 481/2009 (as amended), the Company requests that the instruments demonstrating powers of representation and the statement of shareholdings required for participating in the Meeting must be lodged at the registered office of the Company by 5:00 p.m. on April 26, 2017.

Salvador, April 10, 2017.

David Feffer  
Chairman of the Board of Directors