



Notice to the Shareholders



SUZANO PAPEL E CELULOSE S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.3.0001633-1

DIVIDEND PAYMENT

São Paulo, May 9th, 2017 – SUZANO PAPEL E CELULOSE S.A. (“Suzano”) (Bovespa: SUZB5) hereby announces to the shareholders that the dividend payment in the amount R\$ 370.828.256,84 (three hundred and seventy million, eight hundred and twenty eight thousand, two hundred and fifty six Brazilian Reais and eighty four cents) approved on Annual and Extraordinary Shareholders’ Meeting of April 28th, 2017 will be paid on May 10th, 2017.

The Management of the Company, through its Investor Relations department, is ready to provide further information to shareholders and the market by telephone +55 (11) 3503-9061 or e-mail ri@suzano.com.br

São Paulo, May 9th, 2017.

Marcelo Feriozzi Bacci
Investor Relations Officer