

**SUZANO PAPEL E CELULOSE S.A.**

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.300.016.331

**MINUTES OF THE EXECUTIVE BOARD MEETING  
HELD ON MAY 17, 2017**

**DATE, TIME AND PLACE:** On May 17, 2017, at 11:00 a.m. at Av. Brigadeiro Faria Lima, 1.355 - 8º andar, Bairro Pinheiros, CEP 01452-919, in the city and state of São Paulo.

**PRESIDING BOARD:** Walter Schalka - Chief Executive Officer; Walner Alves Cunha Júnior - Secretary.

**CALL NOTICE AND ATTENDANCE:** Call notice was waived since all the executive officers were present.

**AGENDA:** Change of address of the registered office of the Company in the **state of Bahia**.

**DECISIONS TAKEN UNANIMOUSLY:** After analyzing and discussing the item on the agenda, the executive officers unanimously approved changing the address of the Company's registered office in the state of Bahia, since sala 1009 (room 1009) will no longer be used. With the exclusion of the room number, the new address of the registered office will be: **Avenida Professor Magalhães Neto, 1752, 10º andar, salas 1010 e 1011, bairro Pituba, Salvador, CEP 41810-012, Corporate Taxpayer ID (CNPJ/MF) 16.404.287/0001-55, State Registration no. 26.641.885, Company Registry (NIRE) no. 29.300.016.331 and National Classification of Economic Activities (CNAE ) no. 17.10-9-00.**

**CLOSURE:** There being no further business on the agenda, the meeting was adjourned and these minutes were drawn up, read, approved and signed by all present. São Paulo, May 17, 2017. Walter Schalka - Chairman of the Meeting and Chief Executive Officer. Walner Alves Cunha Júnior – Secretary. Alexandre Chueri Neto, Carlos Alberto Griner, Carlos Aníbal Fernandes de Almeida Júnior and Renato Tyszler – Executive Officers.

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This is a true copy of the original minutes drawn up in the records of the Company.

Walner Alves Cunha Júnior  
Secretary