



**SUZANO PAPEL E CELULOSE S.A.**  
Publicly Held Company  
Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55  
Company Registry (NIRE): 29.300.016.331

**CALL NOTICE**  
**EXTRAORDINARY SHAREHOLDERS MEETING**

The shareholders of Suzano Papel e Celulose S.A. (“Company”) are hereby invited to the Extraordinary Shareholders Meeting to be held on August 31, 2017 at 10:30 a.m. at the registered office of the Company located at Avenida Professor Magalhães Neto, 1752 - 10º andar, salas 1010 and 1011, in the city of Salvador, state of Bahia, CEP 41810-012, to consider and vote on the following agenda:

- 1) the terms and conditions of the Agreement and Plan (“Agreement”) of Merger of Amulya Empreendimentos Imobiliários Ltda. (“Amulya”) with the Company (“Merger”);
- 2) to ratify the contracting of a specialized company to prepare the valuation report of the owners’ equity of Amulya;
- 3) the valuation report mentioned in the previous item;
- 4) the Merger in accordance with the terms and conditions of the Agreement; and
- 5) the re-ratification of the minutes of the Annual and Extraordinary Shareholders Meeting held on April 28, 2017.

The consolidated description of the matters on the agenda is available in the Management Proposal which, together with other documents to be examined in the Meeting, is available to Shareholders on the investor relations website of the Company ([www.suzano.com.br/ri](http://www.suzano.com.br/ri)) and on the websites of the Securities and Exchange Commission of Brazil - CVM ([www.cvm.gov.br](http://www.cvm.gov.br)) and the São Paulo Stock Exchange – BM&FBOVESPA ([www.bmfbovespa.com.br](http://www.bmfbovespa.com.br)).

Without prejudice to the second paragraph of article 3 of CVM Instruction 481/2009 (as amended), the Company requests that the instruments of representation and proof of ownership of shares required to participate in the Meeting be sent to the registered office of the Company by 5:00 p.m. on August 29, 2017.

Salvador, August 14, 2017.

David Feffer  
Chairman of the Board