

# Notice to the Market



## SUZANO PAPEL E CELULOSE S.A.

Publicly Held Company

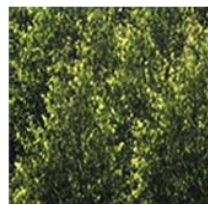
Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.300.016.331

**São Paulo, August 21, 2017** – SUZANO PAPEL E CELULOSE S.A. (“Suzano”) pursuant to article 12, paragraph 4 of CVM Instruction 358/02, provides herein the full content of the notice received from GIC Private Limited (“GIC”).

São Paulo, August 21, 2017.

Marcelo Feriozzi Bacci  
Investor Relations Officer



21 August 2017

Attn:  
 Marcelo Bacci  
 Investor Relations Director  
 Suzano Papel E Celulose S.A.  
 Av Brigadeiro Faria Lima 1355 - 8 Andar  
 1452919  
 City: São Paulo  
 State: São Paulo  
 Brazil

Dear Sir,

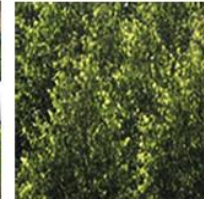
**OFFICIAL DECLARATION – POSITION IN SUZANO PAPEL E CELULOSE S.A. SHARES**

Pursuant to Article 12 of CVM Instruction no. 358, we, GIC Private Limited ("GIC") are required to notify Suzano Papel E Celulose S.A. that our aggregate holdings in Suzano Papel E Celulose S.A. Preference Class A Shares (ISIN: BRSUZBACNPA3) have dropped below the 5% disclosure limit as of 17 August 2017. The table below indicates the details of our holdings:

Passenger Acc Name	Qualification	Tax ID	Holdings	% Holdings*
Government of Singapore	Legal entity constituted outside Brazil	08.765.815/0001-73	27,254,109	3.710%
Monetary Authority of Singapore	Legal entity constituted outside Brazil	05.840.118/0001-41	8,690,971	1.183%
Total Holdings			35,945,080	4.893%
<b>Legal Representative</b>				
Full name: Citibank Distribuidora De Titulos E Valores Mobiliarios S.A.				
Tax ID: 33.868.597/0001-40				

\* Based on number of Preference Class A shares of 734,652,787

Other than the shareholding detailed above, we do not hold, directly or indirectly, any other shares, rights over shares, other securities, and financial derivative instruments referenced to shares on Suzano Papel E Celulose S.A. at the time of writing.



Please be informed that our interest in Suzano Papel E Celulose S.A. extends only as far as maintaining a diversified trading portfolio. As such, we have no interest in altering the composition of the control or administrative structures of Suzano Papel E Celulose S.A.

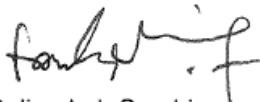
Furthermore, at the time of writing, we are not a party to any agreement or contract regulating the right to vote or purchase and sell securities issued by Suzano Papel E Celulose S.A.

Finally, we would be grateful if you would forward this declaration to the *Comissão de Valores Mobiliários, Bovespa*.

Please do not hesitate to contact Mr Jimmy Teo at 65-68898787 or [GrpIODSubshare@gic.com.sg](mailto:GrpIODSubshare@gic.com.sg) should you require any further information or clarification.

Thank you for your kind attention.

Yours faithfully,



Celine Loh Sze Ling  
Senior Vice President  
Investment Operations Department



Jimmy Teo Poh Leong  
Senior Vice President  
Investment Operations Department