

**SUZANO PAPEL E CELULOSE S.A.**  
Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55  
Company Registry (NIRE): 29.300.016.331  
Publicly Held Company

**CALL NOTICE**  
**EXTRAORDINARY SHAREHOLDERS MEETING**

The Shareholders of Suzano Papel e Celulose S.A. (“Company”) are hereby invited, in accordance with Article 124 of Federal law 6,404 of December 15, 1976, to the Extraordinary Shareholders Meeting (“Meeting”) to be held, on first call, at 11:00 a.m. on September 29<sup>th</sup>, 2017, at its registered office located at Av. Professor Magalhães Neto, nº 1752, 10º andar, salas 1010 e 1011, Pituba, in the city of Salvador, state of Bahia, to consider and vote on the following agenda:

- (1) Migration of the Company to the special listing segment called Novo Mercado of the São Paulo Stock Exchange (B3 S.A. – Brasil, Bolsa Balcão) (“B3”), which will come into effect only if the other items on the agenda are approved;
- (2) Conversion of all preferred shares issued by the Company into common shares, at the ratio of one (1) class A or B preferred share for each one (1) common share, which will come into effect only if the other items on the agenda are approved;
- (3) Amendment and restatement of the Company’s Bylaws to adapt it to Novo Mercado Regulations, alter the methodology of calculation of mandatory dividends, and to reflect the best corporate governance practices, which will come into effect only if the other items on the agenda are approved; and
- (4) Authorization for management to take all the measures necessary to implement and formalize the above decisions, including the signature of the “Contrato de Participação do Novo Mercado”, which will come into effect only if the other items on the agenda are approved.

In accordance with Paragraph 1, Article 136 of Brazilian Corporations Law, the resolution listed in item (2) of the agenda will come into effect only after prior approval or ratification by the majority of class A or B preferred shareholders at Special Shareholders Meetings.

*General Instructions*

The detailed and consolidated description of the matters on the agenda is available in the Management Proposal which is available to Shareholders on the investor relations website of the Company ([www.suzano.com.br/ir](http://www.suzano.com.br/ir)), as well as the websites of the Securities and Exchange Commission of Brazil - CVM ([www.cvm.gov.br](http://www.cvm.gov.br)) and the São Paulo Stock Exchange – B3 ([www.bmfbovespa.com.br](http://www.bmfbovespa.com.br)).

Without prejudice to Paragraph 2, Article 5 of CVM Instruction 481/2009 (as amended), the Company requests that proxy instruments and proof of ownership of shares required to participate in the Meeting be delivered to the registered office of the Company by 5:00 p.m. on September 27<sup>th</sup>, 2017.

Salvador, August 29<sup>th</sup>, 2017.

**David Feffer**  
Chairman of the Board of Directors