



Notice to the Market



SUZANO PAPEL E CELULOSE S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 16.404.287/0001-55

Company Registry (NIRE): 29.3.0001633-1

São Paulo, December 21, 2017 – Suzano Papel e Celulose S.A. ("Company"), hereby announces to its shareholders and the general market that Fitch Ratings has upgraded the Company rating: from "BB+" to "BBB-"(Investment Grade) in the global scale and from "AA + "to" AAA "in national scale, with a stable outlook.

According to Fitch Ratings, the upgrade reflects Suzano's strong cash generation that drove the leverage reduction. To access the full Fitch Ratings report, click here:

http://ri.suzano.com.br/enu/6679/2017.12.21_%20Rating%20Suzano_EN.PDF

São Paulo, December 21, 2017.

Marcelo Feriozzi Bacci
Investor Relations Officer