

Notice to the market



SUZANO PAPEL E CELULOSE S.A.

Publicly Held Company with Authorized Capital

CNPJ/MF nº 16.404.287/0001-55

NIRE 29.3.0001633-1

Sao Paulo, 22nd of February 2018 – SUZANO PAPEL E CELULOSE S.A. (B3: SUZB3) ("Suzano" or "Company") clarifies to its shareholders and to the market in general that it received from the Companies Oversight Department of B3 S.A., the official letter nr. 231/2018-SAE, dated 21st of February 2018 (the "Letter"), containing the request below transcript:

"21st of February 2018
231/2018-SAE

Suzano Papel e Celulose S.A.

At. Mr. Marcelo Feriozzi Bacci
Investors Relations Officer

Re.: Request for clarification on press report

Dear Sirs,

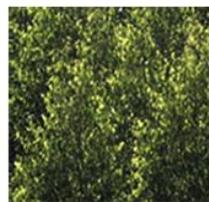
In press report published by the Valor Econômico newspaper on 02/21/2018 under the title "Suzano has a proposal to enter into the capital of Fibria", it contains, among other information, that:

1. The structure of the intended deal provides that, before the corporate association of the two companies, Suzano enters into the controlling block of Fibria, by means of purchasing part of the shares held by both Votorantim and BNDES Participações;
2. For this first stage, Suzano would have secured US\$ 2,5 billion in funds, financed by Itaú and Bradesco;
3. The objective of the structure is that Suzano Holding and the Feffer family hold an equity participation around 30% to 35% of the combined entity, a position significantly higher of those of Votorantim and BNDESPar.

We request clarification on the items above until 02/22/2018 with your confirmation or not, as well as other information deemed important."

In compliance with the request above, the Company clarifies to its shareholders and to the market in general that:

The Company ratifies the Notice to the Market dated February 19th, 2018, disclosed in compliance with the official letter nr. 210/2018-SAE, in the sense that the recent discussions with representatives of the controlling shareholders of Fibria S.A. on a potential deal involving the companies do not have any defined format or structure.



There is no fact or event to be disclosed at this moment. The Company consulted with its controlling shareholders, who also confirmed that there is no fact or event to be disclosed at this moment.

The Company emphasizes that any decision to buy, sell, hold or negotiate under any form shares issued by the Company or other securities having the shares of the Company as underlying security or other securities related to the Company should be taken based on official information disclosed by the Company.

In case an agreement is entered into involving the matter, the Company will disclose to the market, according to the applicable legislation.

Marcelo Feriozzi Bacci
Investors Relations Executive Officer