



Notice to the Market



SUZANO PAPEL E CELULOSE S.A.

Companhia Aberta de Capital Autorizado

CNPJ/MF nº 16.404.287/0001-55

NIRE 29.3.0001633-1

São Paulo, March 19, 2018 - SUZANO PAPEL E CELULOSE S.A. (the “Company” or “Suzano”) (SUZB3), pursuant to the Official Letter #432/2018-SAE (“Letter”), hereby respectfully clarifies what follows regarding the information disclosed in the news published by Broadcast agency on 16 March 2018 under the title “Synergies between Suzano and Fibria are highly expressive” giving sense that the synergies between such companies could be “highly expressive”, between BRL 8 billion and BRL10 billion.

The information mentioned above is a transcription made unilaterally by Broadcast agency of the results of the analysis conducted by independent market analysts (Itaú BBA, Bradesco BBI, JP Morgan) – without any participation of Suzano – regarding possible synergies involved in the transaction between the Company and Fibria disclosed on 16 March 2018 as stated in slide 17 of the presentation to the investors filed in the website of the Company (<http://ri.suzano.com.br/enu/6793/2018.03.16%20-%20Apresentao%20Investidores%20-%20EN.pdf>) and of CVM/B3 (<http://siteempresas.bovespa.com.br/consbov/ArquivoComCabecalho.asp?motivo=&protocolo=601605&funcao=visualizar&Site=C>) at 17:24 hours (SP Time) of the referred day, immediately, therefore, after the ending of the disclosing event of such presentation to the public in general, joined by investors and journalists, including representatives of Broadcast agency.

There being no further clarifications to be provided at this moment, we renew to you all our assurances of highest consideration and we remain available for any additional clarifications that might be necessary.

São Paulo, March 19, 2018.

MARCELO FERIOZZI BACCI
Chief Financial and Investor Relations Officer