

SUZANO S.A.

Publicly-held Company with Authorized Capital
CNPJ/MF No. 16.404.287/0001-55

NIRE No. 29.300.016.331

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
("Meeting")**

- Date, Time and Place:** on May 09, 2019, at 2:00 p.m., at Avenida Brigadeiro Faria Lima, 1355, 8º andar, in the city of São Paulo, State of São Paulo, CEP 01452-919, the Board of Directors of Suzano S.A. ("Company") held the Meeting.
- Attendance:** The following Board Members attended the Meeting: David Feffer (Chairman of the Board of Directors), Claudio Thomaz Lobo Sonder (Vice Chairman of the Board of Directors), Daniel Feffer (Vice Chairman of the Board of Directors), Antonio de Souza Corrêa Meyer (Board Member), Jorge Feffer (Board Member), Maria Priscila Rodini Vansetti Machado (Board Member), Nildemar Secches (Board Member), Rodrigo Kede de Freitas Lima (Board Member) and Ana Paula Pessoa (Board Member). Mrs. Camila Nogueira, General Manager of the Company's Investor Relations area was invited to make the presentation.
- Chairman and Secretary:** Mr. David Feffer chaired the meeting and Mr. Vitor Tumonis was the secretary.
- Presentation of the Policy of Securities Trading:** When requested, Mrs. Camila Nogueira presented the proposal for the new Securities Trading Policy of the Company, highlighting the changes in relation to the current policy and the motivations for these changes and clarifying that, once this new Securities Trading Policy is adopted, such Policy and the Relevant Act or Fact Disclosure Policy of the Company will coexist in a segregated way. Mrs. Camila Nogueira provided clarifications to the members of the Board of Directors on the topics presented, and there were no objections to what was presented or to what was clarified.
- Minutes in Summary Form:** The Board Members unanimously resolved to draw up these minutes in summary form.
- Deliberations of the Agenda:** The Board Members, unanimously and without reservations, considering the favorable recommendation of the Statutory Audit Committee, approved the new Securities Trading Policy of the Company in the presented terms, being said proposal filed at the Company's headquarters. In addition, the Board Members also approved the Relevant Act or Fact Disclosure Policy, which was amended to reflect its segregation from the Securities Trading Policy.

7. **Closing:** There being no further business, the Meeting was ended. The Minutes of the Meeting were prepared, read and approved by all the attending Board Members.

São Paulo, SP, May 09, 2019.

David Feffer

Chairman of the Meeting and President of the
Board of Directors

Vitor Tumonis

Secretary

Claudio Thomaz Lobo Sonder

Vice-Chairman of the Board

Daniel Feffer

Vice-Chairman of the Board

Antonio de Souza Corrêa Meyer

Board Member

Jorge Feffer

Board Member

Nildemar Secches

Board Member

Maria Priscila Rodini Vansetti Machado

Board Member

Ana Paula Pessoa

Board Member

Rodrigo Kede de Freitas Lima

Board Member