

**PROTOCOL AND JUSTIFICATION OF THE MERGER  
OF SUZANO PARTICIPAÇÕES DO BRASIL LTDA. BY SUZANO S.A.**

The managers of the companies identified below, as well as the respective companies identified below:

(i) **SUZANO S.A.**, a corporation, with head office at Avenida Professor Magalhães Neto, 1752, 10<sup>th</sup> floor, rooms 1010 and 1011, Salvador/BA, CEP 41.810-012, enrolled with CNPJ/ME under No. 16.404.287/0001-55 and at the Board of Trade of the State of Bahia under NIRE 29.300.016.331, herein represented pursuant to its bylaws (“Suzano” or “Merging Company”); and

(ii) **SUZANO PARTICIPAÇÕES DO BRASIL LTDA.**, a limited liability company, with head office at Rua Prudente de Moraes, 4006, Sala Suzano Participações, Vila Santana, in the City of Suzano, State of São Paulo, CEP 08.613-900, enrolled with CNPJ/ME under No. 23.601.424/0001-07, with its organizational documents duly registered before the Board of Trade of the State of São Paulo under NIRE 3522953767-6, in session of November 4, 2015, herein represented in accordance with its articles of association (“S. Participações” or “Merged Company”), Suzano and S. Participações being hereinafter referred to as “Parties”,

For the reasons of and aiming the goals detailed below pursuant to articles 224 and 225 of Law No. 6.404/76, of December 15, 1976, as amended (“Brazilian Corporation Law”), and articles 1.116 et seq. of Law No. 10.406, of January 10, 2020 (“Civil Code”), the Parties decide to execute this protocol and justification (“Merger Agreement”) for the purposes of the merger of S. Participações by Suzano, under the following terms and conditions:

## **1. INTRODUCTION**

1.1. Purpose. The purpose of this Merger Agreement is to substantiate the justifications, terms and conditions of the merger of S. Participações by Suzano, with its subsequent winding up and transfer of its equity to Suzano (“Merger”).

1.2. Justification. The consolidation and unification by Suzano of assets owned by the Merged Company, arising out the integration of Fibria Celulose S.A. Activities after its merger by Suzano, will allow the synergy gains derived from the reduction of operating, logistical and administrative costs, as well as will result in the optimization of its management and the simplification of the group’s corporate structure.

## **2. APPRAISAL CRITERIA; ADJUSTMENT OF EQUITY VARIATIONS**

2.1. Form. Due to the Merger, Suzano will receive all the net equity of S.

Participações, succeeding it on a universal basis with regard to all of its assets, rights and liabilities, without any discontinuity.

2.2. Transaction Base Date. The reference date of the transaction shall be December 31, 2019 (“Base Date”).

2.3. Date of Completion. The Merger, after approval by the Extraordinary Shareholders Meeting (“ESM”) of Suzano and Quotaholders Meeting (“RSQ”) of S. Participações (as defined below), will only take effect as of April 30, 2020 (“Date of Completion”).

2.4. Appraisal Criteria. The assets, rights and liabilities of S. Participações’ net equity that will be transferred to Suzano will be appraised at its book value.

2.5. Appraiser; Appraisal Report. The managers of Suzano and S. Participações appoint, hereby, ad referendum of Suzano ESM and RSQ S. Participações (as defined below), as the appraiser, under the terms of Section 2.3, PriceWaterhouseCoopers, Auditores Independentes, a corporation with head office at Av. Francisco Matarazzo, 1400, Torino Tower, São Paulo – SP, enrolled with the CNPJ/ME under No. 61.562.112/0001-20 (“Appraiser”), responsible to determine S. Participações’ net equity pursuant to its book value (“Appraisal Report”), which now constitutes and is an integral and inseparable part of this Merger for any purposes of law, under the terms of Exhibit 2.4.

2.5.1. Considering that Suzano holds one hundred per cent (100%) of the capital stock issued by S. Participações and in view of the decision of the Board of Commissioners of the Security and Exchange Commission of Brazil (“CVM”) of February 15, 2018 in the Proceeding SEI No. 19957.011351/2017-21, the valuation report mentioned on Article 264 of the Brazilian Corporation Law shall not be necessary.

2.5.2. Under the terms of Article 227, § 1st of the Brazilian Corporation Law, the appointment of the Appraiser shall be subject to the ratification of Suzano’s general shareholders meeting that deliberates about the Merger.

2.5.3. The merger shall not grant the right of withdrawal to Suzano’s dissenting shareholders within the Merger, since the applicable law limits such right to the shareholders of the Merging Company and S. Participações is a wholly-owned subsidiary of Suzano. Thus, it is not the case of dissident shareholders and, as a consequence, of reimbursement amount due to S. Participações’ shareholder due to the Merger.

2.5.4. The Appraiser states that: (i) there is no potential or current conflict or common interest with the Companies’ shareholders or, further, as regards to the Merger;

and (ii) the shareholders or the managers of the Companies have not directed, limited, impaired or performed any acts which prevented, or may have prevented the access, use or knowledge of information, properties, documents or work methodologies that are material for the quality of their conclusions. The Appraiser was selected for the works described herein due to its wide and renowned experience in preparing reports and appraisals of such nature.

2.5.5. Suzano shall bear all the costs related to the hiring of the Appraiser for preparing the Appraisal Report.

2.6. Net Equity to be Transferred; Capital Changes. Under the terms of the Appraisal Report, the net equity of S. Participações for purposes of the Merger is eight hundred and one million, three hundred and fifty-three thousand, nine hundred and ninety-two reais and sixty-nine cents (R\$ 801,353,992.69), which will be the amount of the net assets to be transferred to Suzano. The Merger will not result in capital increase of Suzano and, consequently, there will be no exchange ratio of shares, since Suzano is the owner of the total capital stock of S. Participações and, therefore, the Merged Company's net equity amount is already reflected in Suzano's net equity.

2.7. Equity Variation. Equity variations occurred between the Base Date and the date of completion of the Merger shall be absorbed by Suzano, including both the positive and negative results arising from changes on that period, considering, in each case, the respective transferred net equity.

### **3. CORPORATE APPROVALS AND CAPITAL STOCK**

3.1. Approval Actions. The completion of the Merger will depend on the following acts ("Approval Actions"), all interdependent, which shall be coordinated in order to occur on the first call on the same date:

- (i) Extraordinary Shareholders' Meeting of Suzano to (a) approve the execution of the Merger Agreement, (b) ratify the appointment and hiring of the Appraiser, (c) approve the Appraisal Report, (d) approve the Merger, under the terms of this Merger Agreement, and (e) authorize the board of executive officers to practice all necessary measures required for the completion of the resolutions to be discussed and approved by the shareholders ("Suzano ESM"); and
- (ii) Quotaholders' Meeting of S. Participações to (a) ratify the execution of this Merger Agreement, (b) approve the Merger, under the terms of this Merger Agreement, and (c) authorize the managers to practice all necessary measures required for the completion of the resolutions to be discussed and approved by the Shareholders ("S. Participações EQM").

3.2. Capital Stock. Suzano recognizes that, as the Merger will not result in a capital increase, its Bylaws shall not be amended for this specific purpose.

3.3 Interdependence. The events described in this Merger Agreement, as well as the other matters submitted to the Companies' shareholders in the Suzano ESM and S. Participações RSQ that deliberate on the Merger Agreement, are mutually dependent transactions, assuming that a business is not effective without the others being effective as well.

#### **4. OTHER COVENANTS**

4.1 S. Participações' Net Equity to be Transferred to Suzano. Due to the Merger, all of S. Participações' net worth will be transferred to Suzano.

4.1.1. Equity Interest. Included among the assets of S. Participações is the direct interest in the capital stock of (i) Rio Verde Participações e Imóveis Rurais S.A., a corporation with head office at Rua Dr. Prudente de Moraes, No. 4006, Sala Rio Verde Participações, City of Suzano, State of São Paulo, CEP 08613-900, enrolled with CNPJ under No. 29.315.065/0001-08 and with its organizational documents registered before the Board of Trade of the State of São Paulo under NIRE 35300511832; and (ii) F&E Tecnologia do Brasil S.A., a corporation with head office in the Municipality of Aracruz, State of Espírito Santo, Rodovia Aracruz X Barra do Riacho, S/N, KM 25, Main Gate, intersection of rua B with rua 4, CEP 29.197-970, enrolled with CNPJ under No. 19.242.199/0001-92 and with its organizational documents registered with the Board of Trade of the State of Espírito Santo under NIRE 32.300.033.806.

4.1.2. Real Estate Assets. Upon completion of the Mergers' legal provisions, all of the Merged Company's equity will be fully transferred to Suzano. Among the S. Participações' real estate assets are the real estate described in Exhibit 4.1.2(i). It is agreed that, with the registration of the Merger of S. Participações in the respective real estate registrations, Suzano shall have the good title of all the real estate described in Exhibit 4.1.2(i). Exhibit 4.1.2(i) also contains the individual book value of each real estate. The Exhibit 4.1.2(ii) provides the description of the real state in the Judicial District of Bandeirante, in the State of Mato Grosso do Sul and, the Exhibit 4.1.2(iii) a copy of the registration for the real property of the Judicial District of Ribas do Rio Pardo, in the State of Mato Grosso do Sul. In addition, in Exhibit 4.1.2(iv) there is a list of real estate in which S. Participações, by succession from the previously merged company, came into possession and became the legal owner of such real state.

4.2 For clarification purposes, since it is a Merger, all assets and rights of S. Participações will be transferred to Suzano by universal succession, regardless of whether or not mentioned in this Merger Agreement.

#### **5. FINAL PROVISIONS**

5.1 Succession of Rights and Liabilities. Pursuant to article 227 of the Brazilian Corporation Law and articles 1.116 and 1.118 of the Civil Code, Suzano will assume the assets and liabilities regarding the net equity of S. Participações transferred to Suzano, under the terms of this Merger Agreement due to the Merger, without any discontinuity.

5.2 Completion. The management of the Parties shall have the powers to perform all necessary acts, registries and annotations for the completion of the Merger after the approval pursuant to the Actions of Approval, including recognizing the existence of any asset or right to be transferred to Suzano by means of the Merger.

5.3 Disclosure. The applicable documents shall be available to the shareholders of Suzano and S. Participações at: (i) their respective social medias as of the date of the call notices of Suzano ESM and S. Participações EQM, and/or, as the case may be, (ii) on the Investor Relations sites of Suzano (<https://ri.suzano.com.br/>) and (iii) on the websites of the Securities and Exchange Commission - CVM and B3 S.A. – Brasil, Bolsa, Balcão.

5.4 Amendment. This Merger Agreement may only be amended by written instrument executed by the Parties.

5.5 Nullity and Inefficiency. A possible statement by any court of nullity or non-effectiveness of any of the provisions set forth in this Merger Agreement shall not impair the validity or effectiveness of the other provisions, which shall be fully complied with, the Companies agreeing to endeavor their best efforts so as to validly reach an agreement to obtain the same effects of the provision having been annulled or having become non-effective.

5.6 Waiver. The failure or delay by any of the Parties in exercising any of its rights under this Merger Agreement shall not be deemed as waiver or novation and shall not affect the subsequent exercise of such right. Any waiver shall produce effects only if specifically granted in writing.

5.7 Irrevocability and Irreversibility. This Merger Agreement is irrevocable and irreversible, and the obligations herein undertaken by the Companies are also binding on their successors at any title whatsoever.

5.8 Assignment. The assignment of any of the rights and obligations agreed to in this Merger Agreement without the prior and express consent, in writing, by the Companies shall be prohibited.

5.9 Enforceable Title. This Merger Agreement, signed in the presence of two (2) witnesses, is an extrajudicial enforceable title pursuant to the civil procedural law, for

all legal effects. The Companies since now acknowledge that (i) this Merger Agreement constitutes an extrajudicial enforceable title for all purposes and effects of the Code of Civil Procedure; and (ii) is subject to specific performance in accordance with the applicable law.

5.10 Applicable Law. This Merger Agreement shall be construed and governed by the laws of the Federative Republic of Brazil.

5.11 Jurisdiction. The Parties and their respective managements elect the Central Court of São Paulo, State of São Paulo, to settle any divergences arising out of this Merger Agreement.

In witness whereof, the managers of the Companies execute this Merger Agreement in three (3) counterparts of the same content and form and for one sole effect, together with the witnesses below.

São Paulo, March 20, 2020.

**SUZANO S.A.**

\_\_\_\_\_  
By:  
Title:

\_\_\_\_\_  
By:  
Title:

**SUZANO PARTICIPAÇÕES DO BRASIL LTDA.**

\_\_\_\_\_  
By:  
Title:

\_\_\_\_\_  
By:  
Title:

Witnesses:

1.  
Name:  
ID:

2.  
Name:  
ID:

**Exhibit 2.4**

**Appraisal Report S. Participações**

**Suzano Participações do Brasil Ltda.  
Report on the net book equity value  
based on the accounting records at December 31, 2019**

**Report on the net book equity value  
based on the accounting records**

To the Shareholders and Management  
Suzano Participações do Brasil Ltda.

**Information on the audit firm**

1 PricewaterhouseCoopers Auditores Independentes, a civil partnership established in the capital city of the state of São Paulo, at Av. Francisco Matarazzo, 1,400, on the 9th, 10th, 13th, 14th, 15th, 16th and 17th floors, Torre Torino, Água Branca, enrolled in the National Corporate Taxpayers' Register of the Ministry of Finance (CNPJ/MF) under nº 61.562.112/0001-20, originally enrolled in the Regional Accounting Council (CRC) of the State of São Paulo under nº 2SP000160/O-5, with its partnership deed registered at the 4th Registry Office of Deeds and Documents of São Paulo, SP on September 17, 1956, and subsequent amendments registered at the 2nd Registry Office of Deeds and Documents of São Paulo, SP, the last amendment dated November 1<sup>st</sup>, 2019, having been registered at the 2nd Registry Office of Deeds and Documents of São Paulo, SP, on microfilm under nº 152,080, at January 21, 2020, represented by its undersigned partner, Mr. Daniel Vinícius Fumo, Brazilian, married, accountant, holder of Identity Card nº 32.080.643-1 enrolled in the Individual Taxpayers Register (CPF) under nº 227.040.578-18 and the Regional Accounting Council of the State of São Paulo under nº 1SP256197/O-9, resident and domiciled in the State of São Paulo, with office at the same address of the partnership, was appointed as an expert by the management of Suzano S.A. to proceed with the report of the net book equity value of Suzano Participações do Brasil Ltda. ("Company") at December 31, 2019, summarized in Attachment I, in accordance with accounting practices adopted in Brazil. The results of this engagement are presented below.

**The objective of the report**

2 The objective of the report of the net book equity value at December 31, 2019 of Suzano Participações do Brasil Ltda. is its legal merger into Suzano S.A.

**Management's responsibility for the accounting information**

3 Management is responsible for the bookkeeping and preparation of the accounting information in accordance with accounting practices adopted in Brazil, and for such internal control as management determines is necessary to enable the preparation of accounting information that is free from material misstatement, whether due to fraud or error. The main accounting practices adopted by the Company are summarized in Attachment II of the report.

**Scope of the work and responsibility of the independent auditors**

4 Our responsibility is to express a conclusion on the net book equity value of the Company at December 31, 2019, based on the work performed in accordance with Technical Communication 03/2014 (R1), issued by the Institute of Independent Auditors of Brazil (IBRACON), which establishes that audit procedures be applied to the balance sheet and CTG 2002, issued by the Brazilian Federal Accounting Council, which provides for technical and professional standards to be observed by accountants for issuing report on the net book equity value. Therefore, our audit of the related balance sheet of the Company was conducted in



accordance with the Brazilian and International Auditing Standards, which require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the net book equity value used for the preparation of our report is free from material misstatement.

5 An audit involves performing procedures to obtain audit evidence about the amounts recorded. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the shareholders' equity, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the balance sheet in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### **Conclusion**

6 Based on the work performed, we conclude that the amount of R\$ 801,355,992.69, according to the balance sheet at December 31, 2019, as stated in the accounting records and summarized in Attachment I, represents, in all material respects, the net book equity value of Suzano Participações do Brasil Ltda, according to accounting practices adopted in Brazil.

São Paulo, March 11, 2020

PricewaterhouseCoopers  
Auditores Independentes  
CRC 2SP000160/O-5

Daniel Vinícius Fumo  
Contador CRC 1SP256197/O-9

## Attachment I

### To report on the net book equity value based on the accounting records issued on March 11, 2020

#### Suzano Participações do Brasil Ltda.

(A free translation of the original in Portuguese)

#### Balance sheet at December 31, 2019

Assets	Brazilian Reals	Liabilities	Brazilian Reals
Current		Current	
Cash and cash equivalents	3,565	Trade payables	84,90
Recoverable taxes	5	Taxes payable	8
Other assets			
	<u>3,615</u>		<u>84,98</u>
Non-current		Non-current	
Biological assets	57,097	Trade payables	36,115
Investments in subsidiaries	359,100		36,115
Property, plant and equipment	502,635		
	<u>918,847</u>	Total liabilities	<u>121,10</u>
		Shareholders' equity	
		Share capital	803,855
		Accumulated losses	(2,50)
		Total equity	<u>801,355</u>
		Total liabilities and share equity	<u>922,45</u>
Total asset	<u>922,45</u>		

[This Attachment is an integral part and inseparable of the report on the net book equity value based on the accounting records of Suzano Participações do Brasil Ltda., issued by PricewaterhouseCoopers Auditores Independentes, dated March 11, 2020.]

## **Attachment II**

### **To report on the net book equity value based on the accounting records issued on March 11, 2020**

#### **Suzano Participações do Brasil Ltda.**

(A free translation of the original in Portuguese)

### **Notes to the balance sheet at December 31, 2019**

In Brazilian Reais, unless otherwise stated

#### **1 Basis of preparation and summary of the significant accounting policies**

The balance sheet at December 31, 2019 was prepared with the objective of report of the net book equity value at December 31, 2019 of the Suzano Participações do Brasil Ltda (“Entity”), (formerly F&E Participações do Brasil Ltda.) to be used in the merger into Suzano S.A.

The balance sheet at December 31, 2019 has been prepared in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC).

The preparation of this balance sheet requires the use of certain critical accounting policies.

The main accounting policies applied in the preparation of this balance sheet are presented below.

##### **1.1 Cash and cash equivalents**

Cash and cash equivalents include cash, bank deposits, and highly liquid short-term investments, which have original maturities up to 90 days and are readily convertible into a known amount of cash and subject to an immaterial risk in value.

##### **1.2 Biological assets**

Biological assets consist of eucalyptus forests exclusively from renewable plantations and intended for the production process of pulp and paper measured at fair value, net of estimated costs to sell. Depletion is calculated based on the total volume harvested. The fair value measurement is performed by the discounted cash flow method according to the projected productivity cycle of such assets.

The gain or loss on the variation of the fair value of the biological assets is recognized in the statement of income. The value of the depletion is measured based on the harvest of the agricultural product generated by the forests.

##### **1.3 Investment in subsidiaries**

These all entities over which the Entity has the power to govern the financial and operating policies of the entity, generally through a majority voting rights. An entity is controlled when the Entity is exposed to, or has rights to, variable returns on its investment with the investee and has the ability to affect those returns through its power over the entity.

The Entity controls 100% of equity of Rio Verde Participações e Propriedades Rurais S.A. and F&E Tecnologia do Brasil S.A.

#### **1.4 Property, plant and equipment**

Stated at the cost of acquisition, net of recoverable taxes. Such cost is deducted of accumulated depreciation and accumulated impairment losses, when incurred, at the highest of the value of use and sale, less cost to sell.

Depreciation is recognized based on the estimated economic useful life of each asset on a straight-line basis. The estimated useful life, residual values and depreciation methods are annually reviewed and the effects of any changes in estimates are accounted for prospectively. Land is not depreciated

The Entity annually performs an analysis of impairment indicators of property, plant and equipment. An impairment for loss for property, plant and equipment, is only recognized if the asset's recoverable amount is less than it is carrying amount. The recoverable amount of asset or cash-generating unit is the highest of its value in use and its fair value less cost to sell.

Gains and losses on disposals of property, plant and equipment are measured by comparing the proceeds with the book value and are recognized in the statement of income at the disposal date.

#### **1.5 Trade accounts payable**

Corresponds to the obligations payable for goods or services acquired in the normal course of the Entity's business, recognized at fair value and, subsequently, measured at amortized cost using the effective interest rate method, adjusted to present value and exchange rate variation when denominated in foreign currency, when applicable. Trade accounts payable are segregated between current and non-current based on maturities of respective obligations.

#### **1.6 Share capital**

These all quotas are classified under shareholders' equity.

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[This Attachment is an integral part and inseparable of the report on the net book equity value based on the accounting records of Suzano Participações do Brasil Ltda., issued by PricewaterhouseCoopers Auditores Independentes, dated March 11, 2020.]

**Exhibit 4.1.2(i)**  
**List of real estate**

	<b>Real Estate</b>	<b>Registration Name</b>	<b>Registration</b>	<b>RGI / Judicial District</b>	<b>Area (ha)</b>	<b>Total (R\$)</b>	<b>Property</b>	<b>Good Title</b>
1	Boi Preto	Fazenda Celmasul	21436	Ribas do Rio Pardo - MS	6,328.0732	53,121,101.28	Nova	N/A
2	Boi Preto	Fazenda Boi Preto	21438	Ribas do Rio Pardo - MS	999.3863	8,388,658.34	Nova	N/A
3	Boi Preto	Fazenda Boi Preto	21439	Ribas do Rio Pardo - MS	1,633.9860	13,716,490.23	Nova	N/A
4	Boi Preto	Fazenda Boi Preto	21440	Ribas do Rio Pardo - MS	512.6963	4,303,623.88	Nova	N/A
5	Boi Preto	Fazenda Celmasul - Tract B	21441	Ribas do Rio Pardo - MS	1,098.4911	9,221,350.36	Nova	N/A
6	Fazenda Nova da Mata	Fazenda da Mata - Tract 3-E-2A and 3-E-J (Remaining Area)	17281	Ribas do Rio Pardo - MS	375.1403	2,691,446.95	Nova	N/A
7	Fazenda Nova da Mata	Fazenda da Mata - Tract 3-D	21176	Ribas do Rio Pardo - MS	571.1518	4,094,747.53	Nova	N/A
8	Fazenda Nova da Mata	Fazenda Nova da Mata	21184	Ribas do Rio Pardo - MS	974.5010	6,962,577.57	Nova	N/A
9	Fazenda Nova da Mata	Fazenda Nova da Mata	21185	Ribas do Rio Pardo - MS	603.7886	4,315,517.10	Nova	N/A
10	Fazenda Nova da Mata	Fazenda Nova da Mata - Tract A-1	21186	Ribas do Rio Pardo - MS	3,714.9744	26,530,843.48	Nova	N/A
11	Fazenda Nova da Mata	Fazenda Nova da Mata	21189	Ribas do Rio Pardo - MS	164.8348	1,181,181.00	Nova	N/A
12	Fazenda Nova da Mata	Fazenda Nova da Mata	21190	Ribas do Rio Pardo - MS	232.8433	1,666,793.61	Nova	N/A
13	Fazenda Nova da Mata	Fazenda Nova da Mata	21191	Ribas do Rio Pardo - MS	372.1539	2,661,536.65	Nova	N/A
14	Fazenda Nova da Mata	Fazenda Nova da Mata	21192	Ribas do Rio Pardo - MS	176.1340	1,261,862.60	Nova	N/A
15	Fazenda Cassununga	Fazenda Cassununga II - Part 2	21247	Ribas do Rio Pardo - MS	1,096.8885	7,030,713.88	Nova	N/A
16	Fazenda Cassununga	Fazenda Cassununga II - Part 1	21246	Ribas do Rio Pardo - MS	3,849.8480	24,655,818.25	Nova	N/A

17	Fazenda Campo Limpo	Fazenda Campo Limpo	21216	Ribas do Rio Pardo - MS	1,929.6044	14,284,183.20	Nova	N/A
18	Fazenda Lagoa Comprida	Fazenda Lagoa Comprida	16417	Ribas do Rio Pardo - MS	1,075.2435	7,684,532.17	Nova	N/A
19	Fazenda Andramil III	Fazenda Andramil III	15785	Ribas do Rio Pardo - MS	2,177.3675	16,346,402.55	Nova	N/A
20	Fazenda Nossa Senhora Aparecida	Fazenda Nossa Senhora Aparecida	18369	Bandeirante - MS	1,755.9413	11,234,559.58	Nova	N/A
21	Fazenda Modelo	Fazenda Modelo I - Portion 1	20202	Ribas do Rio Pardo - MS	2,611.0045	16,358,207.31	Nova	N/A
22	Fazenda Modelo	Fazenda Modelo I - Portion 2	20203	Ribas do Rio Pardo - MS	1.7664	15,738.61	Nova	N/A
23	Fazenda Modelo	Fazenda Modelo I - Portion 3	20204	Ribas do Rio Pardo - MS	1.3775	18,889.00	Nova	N/A
24	Fazenda Guarani	Fazenda Guarani	17507	Ribas do Rio Pardo - MS	230.6942	1,466,405.14	Nova	N/A
25	Fazenda Guarani	Fazenda Guarani	17508	Ribas do Rio Pardo - MS	2,520.0919	15,902,406.02	Nova	N/A
26	Fazenda Retiro Belo Horizonte	Fazenda Retiro Belo Horizonte	20360	Ribas do Rio Pardo - MS	1,255.6779	8,452,293.20	Nova	N/A
27	Fazenda Aurora Part I	Fazenda Aurora Part I	12992	Ribas do Rio Pardo - MS	844.7296	6,136,695.40	CJR Participações	Nova ECV
28	Fazenda Nossa Senhora Aparecida II	Fazenda Nossa Senhora Aparecida II - Separated Area - Part 1	17582	Ribas do Rio Pardo - MS	282.1150	2,619,418.90	Nova	N/A
29	Fazenda Inec II	Fazenda Inec II	21303	Ribas do Rio Pardo - MS	808.8465	5,583,383.20	Nova	N/A
30	Fazenda Laluvi	Fazenda Laluvi	21322	Ribas do Rio Pardo - MS	633.9488	4,541,552.51	Nova	N/A
31	Fazenda Ponte Alta	Fazenda Ponte Alta	1576	Ribas do Rio Pardo - MS	10,478.3345	74,835,049.39	Nova	N/A
32	Fazenda Santa Luzia	Fazenda Santa Luzia	15777	Ribas do Rio Pardo - MS	2,638.7084	19,013,487.47	Nova	N/A
33	Fazenda Andramil	Estância Santa Rita de Cássia	21320	Ribas do Rio Pardo - MS	116.8945	884,093.76	Vicente de Oliveira Neto	Nova ECV
34	Fazenda Andramil	Fazenda Andramil I	21324	Ribas do Rio Pardo - MS	102.0752	773,003.47	Vicente de Oliveira Neto	Nova ECV
35	Fazenda Andramil	Fazenda Floresta	21325	Ribas do Rio Pardo - MS	102.1223	773,356.58	Nova	N/A
36	Fazenda Andramil	Fazenda Andramil II	21344	Ribas do Rio Pardo - MS	207.7745	1,565,431.13	Vicente de Oliveira Neto	Nova ECV
37	Fazenda Sta Luzia	Fazenda Sta Luzia	17399	Ribas do Rio Pardo - MS	5,293.2114	72,226,092.74	Nova	N/A

38	Fazenda Sta Luzia	Fazenda Sta Luzia	6782	Ribas do Rio Pardo - MS	211.3898	2,887,049.24	Durval Garcia de Oliveira	N/A
39	Fazenda Mateira	Fazenda Mateira	17605	Ribas do Rio Pardo - MS	330.9278	4,583,728.42	Nova	N/A
40	Fazenda Mateira	Fazenda Mateira	17618	Ribas do Rio Pardo - MS	305.6004	4,173,654.54	Nova	N/A
41	Fazenda Irmão Queiroz	Fazenda Irmão Queiroz	16728	Ribas do Rio Pardo - MS	510,2602	6,962,938.23	Nova	N/A
42	Fazenda Imaculada Conceição	Fazenda Imaculada Conceição	5098	Ribas do Rio Pardo - MS	229.5512	3,131,249.73	Durval Garcia de Oliveira	Nova ECV
43	Fazenda Dois Martelos	Fazenda Dois Martelos	17133	Ribas do Rio Pardo - MS	1,595.1032	11,420,584.23	Nova	N/A
44	Fazenda Santa Monica	Fazenda Santa Monica	16966	Bandeirante - MS	1,488.8598	16,335,809.22	Nova	N/A
45	Fazenda Mariana	Fazenda Mariana	21406	Ribas do Rio Pardo - MS	2,459.3616	26,741,711.70	Nova	N/A

**Annex 4.1.2(ii)**

**Description of the Real Estate of the Judicial District of Bandeirante/MS**



### Fazenda N. Sra. Aparecida

**(i) Real Estate subject to registration No. 18.369 of the 1<sup>st</sup> Real Estate Registry Office of the Judicial District of Bandeirantes, State of Mato Grosso do Sul, as described and featured in the aforementioned registration:**

*“One tract of land located in the municipality of Jaraguari-MS, called “FAZENDA NOSSA SENHORA APARECIDA”, with a total area of one thousand seven hundred fifty-five hectares, nine thousand four hundred and thirteen square meters (1,755ha9,413m<sup>2</sup>), within the following description perimeter: It starts with a wire fence stretcher called CRO-V6003, located on the left bank of the Marimbondo Stream, georeferenced by the U.T.M. coordinates. 780770,159 meters east and 7760424,304 meters North, referring to the Central Meridian 57° WGr, ellipsoid SIRGAS 2000. From there, borders the left bank of Marimbondo Stream upstream, at the grid azimuth of 149°08’53” and a distance of 8,34 meters to the CRO-P2037 vertex of U.T.M. coordinates. 780774.434 meters east and 7760417,147 meters North, at the grid azimuth of 138°42’28” and a distance of 113,84 meters to the CRO-P2037 vertex of U.T.M. coordinates. 80849,555 meter East and 7760331,616 meters North, at the grid azimuth of 169°29’31” and a distance of 24,90 meters to the CRO-P2039 vertex of U.T.M. coordinates. 780854,095 meters East and 7760307,137 meters North, at the grid azimuth of 277°56’19” and a distance of 42,97 meters to the CRO-P2037 vertex of U.T.M. coordinates. 780811,536 meters East and 7760313,072 meters North, at the grid azimuth of 155°50’56” and a distance of 45,79 meters to the CRO-P2041 vertex of U.T.M. coordinates. 780830,272 meters East and 7760271,287 meters North, at the grid azimuth of 164°40’45” and a distance of 66,84 meters to the CRO-P2042 vertex of U.T.M. coordinates. 780847,933 meters East and 7760206,823 meters North, at the grid azimuth of 67°38’11” and a distance of 110,48 meters to the CRO-P2044 vertex of U.T.M. coordinates. 780950,099 meters East and 7760248,856 meters North, at the grid azimuth of 110°02’48” and a distance of 21,92 meters to the CRO-P2045 vertex of U.T.M. coordinates. 780970,687 meters east and 7760241,344 meters North, at the grid azimuth of 75°54’06” and a distance of 40,41 meters to the CRO-P2046 vertex of U.T.M. coordinates. 781009,883 meters East and 7760251,188 meters North, at the grid azimuth of 101°53’09” and a distance of 55,29 meters to the CRO-P2047 vertex of U.T.M. coordinates. 781063,986 meters East and 7760239,801 meters North, at the grid azimuth of 122°46’09” and a distance of 50,04 meters to the CRO-P2048 vertex of U.T.M. coordinates. 781106,060 meters east and 7760212,718 meters North, at the grid azimuth of 53°02’51” and a distance of 22,88 meters to the CRO-P2049 vertex of U.T.M. coordinates. 781124,346 meters East and 7760226,474 meters North, at the grid azimuth of 105°32’24” and a distance of 66,21 meters to the CRO-P2051 vertex of U.T.M. coordinates. 781188,141 meters East and 7760208,734 meters North, at the grid azimuth of 153°51’53” and a distance of 98,92 meters to the CRO-P2053 vertex of U.T.M. coordinates. 781231,716 meters east and 7760119,925 meters North, at the grid azimuth of 161°03’91” and a distance of 47,34 meters to the CRO-P2054 vertex of U.T.M. coordinates. 781247,005 meters east and 7760075,118 meters North, at the*

grid azimuth of 109°18'29" and a distance of 51,93 meters to the CRO-P2055 vertex of U.T.M. coordinates. 781296,12 meters East and 7760057,948 meters North, at the grid azimuth of 134°50'27" and a distance of 74,78 meters to the CRO-P2056 vertex of U.T.M. coordinates. 781349,039 meters North, at the grid azimuth of 76°14'15" and a distance of 26,06 meters to the CRO-P2057 vertex of U.T.M. coordinates. 781374,346 meters east and 7760011,414 meters North, at the grid azimuth of 127°40'08" and a distance of 24,82 meters to the CRO-P2058 vertex of U.T.M. coordinates. 781393,991 meters East and 7759996.,248 meters North, at the grid azimuth of 80°50'13" and a distance of 93,47 meters to the CRO-P2060 vertex of U.T.M. coordinates. 781486,272 meters East and 7760011,133 meters North, at the grid azimuth of 159°31'02" and a distance of 51,03 meters to the CRO-P2061 vertex of U.T.M. coordinates. 781504,129 meters east and 7759963,328 meters North, at the grid azimuth of 110°05'38" and a distance of 46,19 meters to the CRO-P2062 vertex of U.T.M. coordinates. 781547,507 meters east and 7759947,459 meters North, at the grid azimuth of 59°58'25" and a distance of 36,25 meters to the CRO-P2063 vertex of U.T.M. coordinates. 781578,891 meters East and 7759965,598 meters North, at the grid azimuth of 137°39'12" and a distance of 56,70 meters to the CRO-P2064 vertex of U.T.M. coordinates. 78167,086 meters east and 7759923,691 meters North, at the grid azimuth of 73°57'29" and a distance of 55,85 meters to the CRO-P2065 vertex of U.T.M. coordinates. 781670,763 meters east and 7759939,126 meters North, at the grid azimuth of 104°23'18" and a distance of 41,52 meters to the CRO-P2066 vertex of U.T.M. coordinates. 781710,984 meters East and 7759928,807 meters North, at the grid azimuth of 172°27'17" and a distance of 49,31 meters to the CRO-P2067 vertex of U.T.M. coordinates. 781717,459 meters east and 7759879,923 meters North, at the grid azimuth of 149°42'04" and a distance of 82,49 meters to the CRO-P2068 vertex of U.T.M. coordinates. 781759,078 meters east and 7759808,696 meters North, at the grid azimuth of 111°26'38" and a distance of 88,05 meters to the CRO-P2069 vertex of U.T.M. coordinates. 781841,037 meters East and 7759776,505 meters North, at the grid azimuth of 41°24'13" and a distance of 60,11 meters to the CRO-P2070 vertex of U.T.M. coordinates. 781880,792 meters east and 7759821,593 meters North, at the grid azimuth of 81°40'23" and a distance of 33,32 meters to the CRO-P2071 vertex of U.T.M. coordinates. 781913,762 meters east and 7759826,419 meters North, at the grid azimuth of 188°56'22" and a distance of 67,92 meters to the CRO-P2072 vertex of U.T.M. coordinates. 781903,208 meters East and 7759759,319 meters North, at the grid azimuth of 158°29'27" and a distance of 30,30 meters to the CRO-P2073 vertex of U.T.M. coordinates. 781914,316 meters East and 7759731,132 meters North, at the grid azimuth of 61°36'26" and a distance of 66,97 meters to the CRO-P2074 vertex of U.T.M. coordinates. 781973,231 meters East and 7759762,978 meters North, at the grid azimuth of 108°18'56" and a distance of 69,70 meters to the CRO-P2075 vertex of U.T.M. coordinates. 782039,396 meters East and 7759741,076 meters North, at the grid azimuth of 37°56'58" and a distance of 82,32 meters to the CRO-P2076 vertex of U.T.M. coordinates. 782090,022 meters East and 7759805,991 meters North, at the grid azimuth of 94°40'44" and a distance of 169,78 meters to the CRO-P2077 vertex of U.T.M. coordinates. 782259,232 meters East and 7759792,142 meters North, at the grid azimuth of

112°27'12" and a distance of 174,86 meters to the CRO-P2078 vertex of U.T.M. coordinates. 782420,839 meters East and 7759725,356 meters North, at the grid azimuth of 180°33'25" and a distance of 66,52 meters to the CRO-P2079 vertex of U.T.M. coordinates. 782420,193 meters East and 7759658,843 meters North, at the grid azimuth of 76°05'23" and a distance of 104,56 meters to the CRO-P2080 vertex of U.T.M. Coordinates. 782521,685 meters East and 7759683,980 meters North, at the grid azimuth of 120°07'01" and a distance of 33,17 meters to the CRO-P2081 vertex of U.T.M. coordinates. 782550,376 meters East and 7759667,337 meters North, at the grid azimuth of 121°58'42" and a distance of 68,44 meters to the CRO-P2082 vertex of U.T.M. coordinates. 782608,430 meters East and 7759631,091 meters North, at the grid azimuth of 95°29'31" and a distance of 71,36 meters to the CRO-P2083 vertex of U.T.M. coordinates. 782679,465 meters East and 7759624,261 meters North, at the grid azimuth of 119°11'02" and a distance of 28,80 meters to the CRO-P2084 vertex of U.T.M. coordinates. 782704,613 meters East and 7759610,216 meters North, at the grid azimuth of 79°30'10" and a distance of 63,37 meters to the CRO-P2085 vertex of U.T.M. coordinates. 782766,920 meters East and 7759621,760 meters North, at the grid azimuth of 83°30'58" and a distance of 45,85 meters to the CRO-P2086 vertex of U.T.M. coordinates. 782812,480 meters east and 7759626,938 meters North, at the grid azimuth of 69°03'04" and a distance of 82,49 meters to the CRO-P2087 vertex of U.T.M. coordinates. 782839,744 meters East and 7759637,376 meters North, at the grid azimuth of 149°19'40" and a distance of 40,77 meters to the CRO-P2088 vertex of U.T.M. coordinates. 782860,543 meters East and 7759602,308 meters North, at the grid azimuth of 113°39'37" and a distance of 35,68 meters to the CRO-P2089 vertex of U.T.M. coordinates. 782893,221 meters East and 7759587,990 meters North, at the grid azimuth of 167°38'37" and a distance of 50,31 meters to the CRO-P2090 vertex of U.T.M. coordinates. 782903,987 meters East and 7759538,843 meters North, at the grid azimuth of 98°58'10" and a distance of 158,24 meters to the CRO-P2091 vertex of U.T.M. coordinates. 783060,292 meters East and 7759514,172 meters North, at the grid azimuth of 167°23'31" and a distance of 43,40 meters to the CRO-P2092 vertex of U.T.M. coordinates. 783069,766 meters East and 7759471,814 meters North, at the grid azimuth of 126°49'12" and a distance of 63,76 meters to the CRO-P2093 vertex of U.T.M. coordinates. 783120,810 meters East and 7759433,601 meters North, at the grid azimuth of 98°25'17" and a distance of 35,44 meters to the CRO-P2094 vertex of U.T.M. coordinates. 783155,864 meters East and 7759428,411 meters North, at the grid azimuth of 63°26'03" and a distance of 58,04 meters to the CRO-P2095 vertex of U.T.M. coordinates. 783207,777 meters East and 7759454,368 meters North, at the grid azimuth of 131°44'17" and a distance of 72,12 meters to the CRO-P2096 vertex of U.T.M. coordinates. 783261,595 meters East and 7759406,354 meters North, at the grid azimuth of 112°53'46" and a distance of 41,25 meters to the CRO-P2097 vertex of U.T.M. coordinates. 783299,599 meters east and 7759390,303 meters North, at the grid azimuth of 81°21'51" and a distance of 55,90 meters to the CRO-P2098 vertex of U.T.M. coordinates. 783354,870 meters East and 7759398,698 meters North, at the grid azimuth of 65°58'37" and a distance of 37,31 meters to the CRO-P2099 vertex of U.T.M. coordinates. 783388,946 meters East and 7759413,886 meters North, at the

grid azimuth of  $107^{\circ}23'41''$  and a distance of 37,38 meters to the CRO-P2100 vertex of U.T.M. coordinates. 783424,617 meters east and 7759402,711 meters North, at the grid azimuth of  $142^{\circ}10'16''$  and a distance of 15,68 meters to the CRO-P2101 vertex of U.T.M. coordinates. 783434,231 meters East and 7759390,330 meters North, at the grid azimuth of  $87^{\circ}17'17''$  and a distance of 37,90 meters to the CRO-P2102 vertex of U.T.M. coordinates. 783472,093 meters East and 7759392,123 meters North, at the grid azimuth of  $156^{\circ}24'13''$  and a distance of 106,78 meters to the CRO-P2103 vertex of U.T.M. coordinates. 783514,837 meters East and 7759294,269 meters North, at the grid azimuth of  $148^{\circ}50'12''$  and a distance of 80,29 meters to the CRO-P2104 vertex of U.T.M. coordinates. 783556,386 meters East and 7759225,564 meters North, at the grid azimuth of  $79^{\circ}18'07''$  and a distance of 57,16 meters to the CRO-P2105 vertex of U.T.M. coordinates. 783612,557 meters East and 7759236,175 meters North, at the grid azimuth of  $53^{\circ}53'03''$  and a distance of 36,48 meters to the CRO-P2106 vertex of U.T.M. coordinates. 783642,029 meters East and 7759257,679 meters North, at the grid azimuth of  $190^{\circ}26'59''$  and a distance of 37,28 meters to the CRO-P2107 vertex of U.T.M. coordinates. 783635,268 meters East and 7759221,022 meters North, at the grid azimuth of  $120^{\circ}33'52''$  and a distance of 35,05 meters to the CRO-P2108 vertex of U.T.M. coordinates. 783665,449 meters east and 7759203,199 meters North, at the grid azimuth of  $52^{\circ}25'04''$  and a distance of 85,18 meters to the CRO-P2109 vertex of U.T.M. coordinates. 783732,951 meters East and 7759255,149 meters North, at the grid azimuth of  $42^{\circ}47'28''$  and a distance of 94,79 meters to the CRO-P2112 vertex of U.T.M. coordinates. 783797,345 meters east and 7759324,710 meters North, at the grid azimuth of  $135^{\circ}27'16''$  and a distance of 48,50 meters to the CRO-P2113 vertex of U.T.M. coordinates. 783831,367 meters East and 7759290,144 meters North, at the grid azimuth of  $171^{\circ}16'37''$  and a distance of 40,08 meters to the CRO-P2114 vertex of U.T.M. coordinates. 783837,446 meters east and 7759250,527 meters North, at the grid azimuth of  $131^{\circ}44'06''$  and a distance of 54,39 meters to the CRO-P2115 vertex of U.T.M. coordinates. 783878,034 meters East and 7759214,320 meters North, at the grid azimuth of  $38^{\circ}02'44''$  and a distance of 57,85 meters to the CRO-P2116 vertex of U.T.M. coordinates. 783913,688 meters East and 7759259,881 meters North, at the grid azimuth of  $102^{\circ}12'45''$  and a distance of 98,83 meters to the CRO-P2117 vertex of U.T.M. coordinates. 784010,283 meters east and 7759238,975 meters North, at the grid azimuth of  $92^{\circ}25'36''$  and a distance of 109,62 meters to the CRO-P2118 vertex of U.T.M. coordinates. 784119,800 meters East and 7759234,333 meters North, at the grid azimuth of  $109^{\circ}52'36''$  and a distance of 44,69 meters to the CRO-P2119 vertex of U.T.M. coordinates. 784161,824 meters East and 7759219,140 meters North, at the grid azimuth of  $93^{\circ}46'39''$  and a distance of 98,83 meters to the CRO-P2120 vertex of U.T.M. coordinates. 784260,443 meters east and 7759212,629 meters North, at the grid azimuth of  $126^{\circ}02'36''$  and a distance of 40,49 meters to the CRO-P2121 vertex of U.T.M. coordinates. 784293,180 meters East and 7759188,806 meters North, at the grid azimuth of  $80^{\circ}30'46''$  and a distance of 51,15 meters to the CRO-P2122 vertex of U.T.M. coordinates. 784343,632 meters East and 7759197,237 meters North, at the grid azimuth of  $111^{\circ}42'19''$  and a distance of 22,76 meters to the CRO-P2123 vertex of U.T.M. coordinates. 784364,783 meters east and 7759188,818 meters North, at the

grid azimuth of  $184^{\circ}53'24''$  and a distance of 33,58 meters to the CRO-P2124 vertex of U.T.M. coordinates. 784361,920 meters East and 7759155,361 meters North, at the grid azimuth of  $128^{\circ}48'12''$  and a distance of 33,30 meters to the CRO-P2125 vertex of U.T.M. coordinates. 784387,868 meters East and 7759134,496 meters North, at the grid azimuth of  $101^{\circ}57'59''$  and a distance of 32,25 meters to the CRO-P2126 vertex of U.T.M. coordinates. 784419,417 meters east and 7759127,809 meters North, at the grid azimuth of  $157^{\circ}28'25''$  and a distance of 47,65 meters to the CRO-P2127 vertex of U.T.M. coordinates. 784437,674 meters east and 7759083,792 meters North, at the grid azimuth of  $129^{\circ}19'06''$  and a distance of 81,43 meters to the CRO-P2128 vertex of U.T.M. coordinates. 784500,672 meters east and 7759032,195 meters North, at the grid azimuth of  $252^{\circ}04'38''$  and a distance of 27,69 meters to the CRO-P2129 vertex of U.T.M. coordinates. 784474,325 meters East and 7759023,674 meters North, at the grid azimuth of  $183^{\circ}47'19''$  and a distance of 24,81 meters to the CRO-P2130 vertex of U.T.M. coordinates. 784472,686 meters East and 7758998,920 meters North, at the grid azimuth of  $92^{\circ}46'03''$  and a distance of 52,31 meters to the CRO-P2131 vertex of U.T.M. coordinates. 784524,934 meters east and 7758996,395 meters North, at the grid azimuth of  $209^{\circ}48'28''$  and a distance of 46,12 meters to the CRO-P2132 vertex of U.T.M. coordinates. 784502,007 meters East and 7758956,375 meters North, at the grid azimuth of  $158^{\circ}01'37''$  and a distance of 59,92 meters to the CRO-P2133 vertex of U.T.M. coordinates. 784524,429 meters East and 7758900,803 meters North, at the grid azimuth of  $179^{\circ}29'10''$  and a distance of 66,23 meters to the CRO-P2134 vertex of U.T.M. coordinates. 784525,023 meters east and 7758834,572 meters North, at the grid azimuth of  $131^{\circ}50'21''$  and a distance of 35,07 meters to the CRO-P2135 vertex of U.T.M. coordinates. 784551,153 meters East and 7758811,177 meters North, at the grid azimuth of  $61^{\circ}55'43''$  and a distance of 50,98 meters to the CRO-P2136 vertex of U.T.M. coordinates. 784596,133 meters East and 7758835,165 meters North, at the grid azimuth of  $97^{\circ}34'57''$  and a distance of 66,12 meters to the CRO-P2137 vertex of U.T.M. coordinates. 784661,677 meters East and 7758826,440 meters North, at the grid azimuth of  $140^{\circ}49'31''$  and a distance of 55.34 meters to the CRO-P2139 vertex of U.T.M. coordinates. 784696,636 meters East and 7758783,537 meters North, at the grid azimuth of  $138^{\circ}07'22''$  and a distance of 44,02 meters to the CRO-P2140 vertex of U.T.M. coordinates. 784726,022 meters East and 7758750,759 meters North, at the grid azimuth of  $115^{\circ}32'31''$  and a distance of 54,12 meters to the CRO-P2141 vertex of U.T.M. coordinates. 784774,856 meters East and 7758727,423 meters North, at the grid azimuth of  $175^{\circ}56'33''$  and a distance of 70,69 meters to the CRO-P2142 vertex of U.T.M. coordinates. 784779,858 meters East and 7758656,908 meters North, at the grid azimuth of  $154^{\circ}18'35''$  and a distance of 89,91 meters to the CRO-P2143 vertex of U.T.M. coordinates. 784818,834 meters east and 7758575,885 meters North, at the grid azimuth of  $253^{\circ}46'25''$  and a distance of 57,96 meters to the CRO-P2144 vertex of U.T.M. coordinates. 784763,182 meters East and 7758559,689 meters North, at the grid azimuth of  $239^{\circ}42'03''$  and a distance of 75,33 meters to the CRO-P2145 vertex of U.T.M. coordinates. 784698,139 meters East and 7758521,682 meters North, at the grid azimuth of  $158^{\circ}57'11''$  and a distance of 82,67 meters to the CRO-P2047 vertex of U.T.M. coordinates. 784727,830 meters east and 7758444,523 meters North, at the

grid azimuth of 142°09'23" and a distance of 89,88 meters to the CRO-P2148 vertex of U.T.M. coordinates. 784782,970 meters east and 7758373,549 meters North, at the grid azimuth of 179°59'21" and a distance of 53,86 meters to the CRO-P2149 vertex of U.T.M. coordinates. 784782,980 meters east and 7758319,689 meters North, at the grid azimuth of 137°20'16" and a distance of 46,57 meters to the CRO-P2150 vertex of U.T.M. coordinates. 784814,539 meters east and 7758285,444 meters North, at the grid azimuth of 214°15'23" and a distance of 35,40 meters to the CRO-P2151 vertex of U.T.M. coordinates. 784794,611 meters east and 7758256,183 meters North, at the grid azimuth of 167°06'00" and a distance of 42,21 meters to the CRO-P2152 vertex of U.T.M. coordinates. 784804,033 meters east and 7758215,041 meters North, at the grid azimuth of 144°51'50" and a distance of 59,38 meters to the CRO-P2153 vertex of U.T.M. coordinates. 784838,207 meters East and 7758166,483 meters North, at the grid azimuth of 172°44'17" and a distance of 67,52 meters to the CRO-P2154 vertex of U.T.M. coordinates. 784846,742 meters East and 7758099,501 meters North, at the grid azimuth of 67°44'48" and a distance of 58,50 meters to the CRO-P2155 vertex of U.T.M. coordinates. 784900,885 meters east and 7758121,656 meters North, at the grid azimuth of 85°13'23" and a distance of 105,95 meters to the CRO-P2156 vertex of U.T.M. coordinates. 785006,469 meters East and 7758130,479 meters North, at the grid azimuth of 101°07'40" and a distance of 66,45 meters to the CRO-P2157 vertex of U.T.M. coordinates. 785071,669 meters East and 7758117,655 meters North, at the grid azimuth of 129°52'12" and a distance of 53,54 meters to the CRO-P2158 vertex of U.T.M. coordinates. 785112,762 meters East and 7758083,332 meters North, at the grid azimuth of 164°18'10" and a distance of 45,64 meters to the CRO-P2159 vertex of U.T.M. coordinates. 785125,110 meters east and 7758039,395 meters North, at the grid azimuth of 213°39'36" and a distance of 38,24 meters to the CRO-P2160 vertex of U.T.M. coordinates. 785103,915 meters East and 7758007,567 meters North, at the grid azimuth of 144°52'29" and a distance of 23,30 meters to the CRO-P2161 vertex of U.T.M. coordinates. 785117,320 meters east and 7757988,512 meters North, at the grid azimuth of 110°41'04" and a distance of 59,90 meters to the CRO-P2162 vertex of U.T.M. coordinates. 785173,360 meters East and 7757967,354 meters North, at the grid azimuth of 127°32'35" and a distance of 21,81 meters to the CRO-P2163 vertex of U.T.M. coordinates. 785190,653 meters East and 7757954,064 meters North, at the grid azimuth of 197°05'02" and a distance of 44,03 meters to the CRO-P2164 vertex of U.T.M. coordinates. 785177,717 meters East and 7757911,974 meters North, at the grid azimuth of 105°48'53" and a distance of 114,49 meters to the CRO-P2165 vertex of U.T.M. coordinates. 785287,872 meters East and 7757880,773 meters North, at the grid azimuth of 107°32'03" and a distance of 129,38 meters to the CRO-P2167 vertex of U.T.M. coordinates. 785411,240 meters East and 7757841,794 meters North, at the grid azimuth of 152°13'47" and a distance of 68,70 meters to the CRO-P2168 vertex of U.T.M. coordinates. 785443,248 meters East and 7757781,011 meters North, at the grid azimuth of 137°32'45" and a distance of 72,24 meters to the CRO-P2169 vertex of U.T.M. coordinates. 785492,009 meters East and 7757727,712 meters North, at the grid azimuth of 181°07'39" and a distance of 47,73 meters to the CRO-P2170 vertex of U.T.M. coordinates. 785491,070 meters east and 7757679,990 meters North, at the

grid azimuth of 264°34'00" and a distance of 40,24 meters to the CRO-P2171 vertex of U.T.M. coordinates. 785451,014 meters East and 7757676,180 meters North, at the grid azimuth of 165°47'02" and a distance of 38,97 meters to the CRO-P2172 vertex of U.T.M. coordinates. 785460,584 meters East and 7757638,405 meters North, at the grid azimuth of 131°59'34" and a distance of 82,89 meters to the CRO-P2173 vertex of U.T.M. coordinates. 785522,189 meters East and 7757582.950 meters North, at the grid azimuth of 139°58'37" and a distance of 24,61 meters to the CRO-P2166 vertex of U.T.M. coordinates. 785538,017 meters East and 7757564,101 meters North, at the grid azimuth of 114°15'30" and a distance of 39,23 meters to the CRO-P2174, located in Marimbondo Stream Bank with Estrada Stream, of U.T.M. 785573,779 meters East and 7757547,986 meters North. From there, borders the left bank of Estrada Stream upstream, at the grid azimuth of 260°11'56" and a distance of 59,24 meters to the CRO-P2175 vertex of U.T.M. coordinates. 785515,403 meters east and 7757537,901 meters North, at the grid azimuth of 230°17'50" and a distance of 73,13 meters to the CRO-P2176 vertex of U.T.M. coordinates. 785459,140 meters East and 7757491,186 meters North, at the grid azimuth of 204°01'47" and a distance of 58,40 meters to the CRO-P2177 vertex of U.T.M. coordinates. 785435,359 meters East and 7757437,847 meters North at the grid azimuth of 207°27'35" and a distance of 77,30 meters to the CRO-P2178 vertex of U.T.M. coordinates. 785399,714 meters East and 7757369,256 meters North, at the grid azimuth of 206°43'22" and a distance of 41,42 meters to the CRO-P2179 vertex of U.T.M. coordinates. 785381,088 meters east and 7757332,259 meters North, at the grid azimuth of 213°18'30" and a distance of 100,11 meters to the CRO-P2180 vertex of U.T.M. coordinates. 785326,111 meters East and 7757248,591 meters North, at the grid azimuth of 219°36'19" and a distance of 56,61 meters to the CRO-P2181 vertex of U.T.M. coordinates. 785290,025 meters East and 7757204,979 meters North, at the grid azimuth of 205°52'15" and a distance of 99,12 meters to the CRO-V6004 vertex of U.T.M. coordinates. 785246,773 meters East and 7757115,789 meters North, at the grid azimuth of 207°20'59" and a distance of 125,08 meters to the CRO-V6005 vertex of U.T.M. coordinates. 785189,308 meters East and 7757004,690 meters North, at the grid azimuth of 202°14'59" and a distance of 118,00 meters to the CRO-P2182 vertex of U.T.M. coordinates. 785144,629 meters East and 7756895,480 meters North, at the grid azimuth of 231°49'09" and a distance of 30,12 meters to the CRO-V6006 vertex of U.T.M. coordinates. 785120,952 meters East and 7756876,860 meters North, at the grid azimuth of 213°43'01" and a distance of 76,55 meters to the CRO-P2183 vertex of U.T.M. coordinates. 785078,461 meters East and 7756813,189 meters North, at the grid azimuth of 221°45'27" and a distance of 70,47 meters to the CRO-V6007 vertex of U.T.M. coordinates. 785031,527 meters east and 7756760,617 meters North, at the grid azimuth of 197°28'29" and a distance of 21,26 meters to the CRO-P2184 vertex of U.T.M. coordinates. 785025,142 meters east and 7756740,334 meters North, at the grid azimuth of 205°30'18" and a distance of 68,64 meters to the CRO-P2185 vertex of U.T.M. coordinates. 784995,588 meters East and 7756678,387 meters North, at the grid azimuth of 218°22'38" and a distance of 106,69 meters to the CRO-V6008 vertex of U.T.M. coordinates. 784929,349 meters East and 7756594,747 meters North, at the grid azimuth of 204°41'27" and a distance of 44,15 meters to the

CRO-V6009 vertex of U.T.M. coordinates. 784910,907 meters East and 7756554,634 meters North, at the grid azimuth of 209°44'14" and a distance of 109,55 meters to the CRO-V6010 vertex of U.T.M. coordinates. 784856,566 meters east and 7756459,506 meters North, at the grid azimuth of 198°55'25" and a distance of 70,75 meters to the CRO-P2186 vertex of U.T.M. coordinates. 784833,622 meters east and 7756392,584 meters North, at the grid azimuth of 205°36'03" and a distance of 126,95 meters to the CRO-P2187 vertex of U.T.M. coordinates. 784778,769 meters East and 7756278,101 meters North, at the grid azimuth of 211°11'33" and a distance of 213,90 meters to the CRO-P2188 vertex of U.T.M. coordinates. 784667,988 meters east and 7756095,127 meters North, at the grid azimuth of 207°45'54" and a distance of 171,39 meters to the CRO-V6011 vertex of U.T.M. coordinates. 784588,103 meters East and 7755943,495 meters North, at the grid azimuth of 216°38'39" and a distance of 96,56 meters to the CRO-V6012 vertex of U.T.M. coordinates. 784530,474 meters east and 7755866,020 meters North, at the grid azimuth of 224°23'23" and a distance of 178,07 meters to the CRO-V6013 vertex of U.T.M. coordinates. 784405,904 meters East and 7755738,768 meters North, at the grid azimuth of 213°19'15" and a distance of 88,55 meters to the AFW M 2598, located in the left bank of Estrada Stream, of U.T.M. coordinates. 784357,261 meters East and 7755664,775 meters North. From there, borders the Lands of JOEL AMARO MASCARENHAS (FAZENDA SANTA FÁTIMA), at the grid azimuth of 228°55'31" and a distance of 16,93 meters to the AFW M 2599 vertex of U.T.M. coordinates. 784344,498 meters East and 7755653,651 meters North. From there, borders the Lands of JOEL AMARO MASCARENHAS (FAZENDA SANTA FÁTIMA), at the grid azimuth of 227°17'38" and a distance of 17,21 meters to the AFW M 2597 vertex of U.T.M. coordinates. 784331,854 meters East and 7755641,981 meters North. From there, borders the Lands of JOEL AMARO MASCARENHAS (FAZENDA SANTA FÁTIMA), at the grid azimuth of 229°09'50" and a distance of 753,89 meters to the AFW M 2596 vertex of U.T.M. coordinates. 783761,474 meters East and 7755149,016 meters North. From there, borders the Lands of Sylvio Mendes Amado (FAZENDA YTURU), at the grid azimuth of 312°20'07" and a distance of 348,86 meters to the CRO M 1825 vertex of U.T.M. coordinates. 783503,593 meters East and 7755383,961 meters North. From there, borders the Lands of Sylvio Mendes Amado (FAZENDA YTURU), at the grid azimuth of 261°30'33" and a distance of 692,80 meters to the CRO M 1824 vertex of U.T.M. coordinates. 782818,382 meters East and 7755281,668 meters North. From there, borders the Lands of Sylvio Mendes Amado (FAZENDA YTURU), at the grid azimuth of 296°05'41" and a distance of 53,81 meters to the AAK M 1718 vertex of U.T.M. coordinates. 782770,055 meters East and 7755305,338 meters North. From there, borders the Lands of Ronaldo Sampaio Ferreira (Fazenda Perdizes), at the grid azimuth of 295°35'27" and a distance of 375,18 meters to the AAK M 1717 vertex of U.T.M. coordinates. 782431,680 meters East and 7755467,394 meters North. From there, borders the Lands of Ronaldo Sampaio Ferreira (Fazenda Perdizes), at the grid azimuth of 295°53'59" and a distance of 1707,83 meters to the AAK - M 1716 vertex of U.T.M. coordinates. 780895,388 meters East and 7756213,369 meters North. From there, borders the Lands of Ronaldo Sampaio Ferreira (Fazenda Perdizes), at the grid



azimuth of 40°23'03" and a distance of 763,64 meters to the CRO M 1823 vertex of U.T.M. coordinates. 781390,159 meters East and 7756795,050 meters North. From there, borders the Lands of Ronaldo Sampaio Ferreira (Fazenda Perdizes), at the grid azimuth of 301°38'18" and a distance of 1575,47 meters to the CRO M 1822 vertex of U.T.M. coordinates. 780048,841 meters East and 7757621,468 meters North. From there, borders the Lands of LAERTE AMILCAR VIEIRA VELASQUES (FAZENDA CABECEIRA DO PONTAL), at the grid azimuth of 26°11'18" and a distance of 1002,86 meters to the CRO M 1821 vertex of U.T.M. coordinates. 780491,426 meters East and 7758521,379 meters North. From there, borders the Lands of LAERTE AMILCAR VIEIRA VELASQUES (FAZENDA CABECEIRA DO PONTAL), at the grid azimuth of 259°56'19" and a distance of 441,48 meters to the CRO M 1820 vertex of U.T.M. coordinates. 780056,731 meters East and 7758444,251 meters North. From there, borders the Lands of VALDIR DA COSTA GUIMARÃES (FAZENDA MONTE ALTO), at the grid azimuth of 19°48'05" and a distance of 900,78 meters to the CRO M 1819 vertex of U.T.M. coordinates. 780361,879 meters East and 7759291,770 meters North. From there, borders the Lands of VALDIR DA COSTA GUIMARÃES (FAZENDA MONTE ALTO), at the grid azimuth of 19°38'37" and a distance of 35,32 meters to the CRO M 1926 vertex of U.T.M. coordinates. 780373,751 meters East and 7759325,032 meters North. From there, borders the Lands of VALDIR DA COSTA GUIMARÃES (FAZENDA MONTE ALTO), at the grid azimuth of 19°49'47" and a distance of 1151,26 meters to the CRO M 1827 vertex of U.T.M. coordinates. 780764,291 meters East and 7760408,032 meters North. From there, borders the Lands of VALDIR DA COSTA GUIMARÃES (FAZENDA MONTE ALTO), at the grid azimuth of 19°49'47" and a distance of 17,30 meters to the CRO-V6003 vertex of U.T.M. coordinates. 780770,159 meters East and 7760424,304 meters North, at the beginning of this description, where this perimeter was closed with 19.739,3884 meters, resulting in an area with 1,755.9413 hectares. All the coordinates described here are georeferenced to the Brazilian Geodetic System, based on the RBMC Geodetic Landmarks, belonging to IBGE: CAMPO GRANDE/MS, coordinates E = 756645,799 m and N = 7737844,946 m, referenced in the Central Meridian 57° WGr; and Presidente Prudente/SP coordinates E = 457915,964 m and N = 7553888,221 m; referenced to the Central Meridian 51° WGr; represented in the UTM system, using the SIRGAS 2000 as datum. The azimuths, distances, area and perimeter were calculated in the UTM projection plan."

Deed of Title: The aforementioned property was acquired by Nova Propriedades Rurais e Participações S.A., through the deed of purchase and sale drafted on February 8, 2019, by the 4<sup>th</sup> Registry of Deeds and Titles of the Judicial District of Três Lagoas - MS (Book 115, pages 005/011), duly registered under No. R.08 of 05/09/2019 of said registration.

Registration/Total Real Estate Amount (DITR 2019): This real estate is registered with the National Institute of Colonization and Agrarian Reform - INCRA under the Rural Property Code No. 911.046.006.467-0, CCIR Number: 20620525180; Total Area (ha): 1,755.9413, Rural Module (ha) 30.2304; Number of Rural Modules: 43.66; Fiscal

Module (ha): Not informed; Number of Fiscal Modules: 50.1697, Minimum Parcel Fraction (ha): 2.00, duly registered with the Brazilian Federal Revenue under NIRF No. 7.875.605-7, with a Total Real Estate Amount of eighteen million, seven hundred and eighty thousand reais (R\$ 18,780,000.00), according to DITR 2019

CAR - Environmental Rural Registry: Real Estate registered under No. CARMS0000911 with the following information: (a) Total real estate documented area (ha): 1,755.9413;(b) Total real estate calculated area (ha): 1,755.9415; (c) Remnant of Native Vegetation (ha): 462.2229; (d) PPA (ha): 84.1298; (e) Restricted Use Area (ha): 136.5226; (f) Required Legal Reserve Area (ha): 351.1883; (g) Existing Legal Reserve Area: Not informed; (h) Proposed Legal Reserve Area (ha): 67.8595; and (i) Condominium Legal Reserve Area: Not informed.

Georeferencing: Real estate descriptive memorandum referring to the georeferenced description with INCRA certification under the codes No. 161.004.000.019-38 of 04/07/2010.

Liens/Encumbrances: the following entries and records are found: **(i)** 20% of legal reserve on the real estate (registered under No. 02/18.369, Book 02, on 06/29/2010); **(ii)** Commitment Agreement for Proof or Allocation of Legal Reserve - TCC No. 00658/2010 of 07/27/2010, where the owner entered into an agreement to present the supporting documentation of the Real Estate's Legal Reserve within the term of eighteen (18) months, according to Av. No. 05 of 09/20/2010; and **(iii)** Constitution of First-Priority Mortgage, aiming at forty-five percent (45%) of the real estate, granted by José Munhoz Moya and Ana Maria de Souza Munhoz in favor of Fibria-MS Celulose Sul Mato-Grossense Ltda., referring to the debt in the amount of R\$ 4,284,000.00, pursuant to the Public Deed of Mortgage registered on 12/20/2011 by the 21<sup>st</sup> Notary Public of São Paulo/SP (Book No. 3327, pages 061/075) (registered under No. 06/18.369 of 01/19/2012).

## Fazenda Santa Monica

**Real Estate subject to registration No. 16.966 of the 1<sup>st</sup> Protest Notary of the Judicial District of Bandeirantes, State of Mato Grosso do Sul, as described and featured in the aforementioned registration:**

*“One Tract of land located in the municipality of Jaraguai-MS, called ‘FAZENDA SANTA MÔNICA’, with an area of one thousand four hundred and eighty-eight hectares and eight thousand five hundred and ninety-eight square meters (1,488ha 8,598m<sup>2</sup>), within the following description perimeter: The description of this perimeter begins at the AAC-M-T895 vertex, of N 7,755,218.60m and E 187,208.12m coordinates, located along with the Lands of Fazenda Zinco - Separated Area, of Jorge Luiz Becker; from there, follows the border of Fazenda Zinco - Separated Area, with the following azimuth and distance: 59°07’34” and 185.74m to the AAC-P-Z084 vertex, coordinates N 7,755,313.91m and E 187,367.54m, located on the border of Fazenda Zinco - Separated Area and close to the right bank of Ribeirão do Cervo; from there, follows the right bank of said Ribeirão, downstream, with the following azimuths and distances: 50°27’33” and 39.74m to the AAC-P-Z085 vertex, of N 7,755,339.21m and E 187,398.19m coordinates; 323°11’32” and 106.00m to the AAC-P-Z086 vertex, of N 7,755,424.08m and E 187,334.68m; 27°09’57” and 73.73m to the AAC-P-Z087 vertex of N 7,755,489.67m and E 187,368.34m coordinates; 7°49’28” and 81.06m to the AAC-P-Z088 vertex, of N 7,755,569.98m and E 187,379.38m coordinates; 58°23’52” and 105.38m to the AAC-P-Z089 vertex, of N 7,755,625.21m and E 187,469.13m coordinates; 92°00’44” and 98.87m to the AAC-P-Z090 vertex, of N 7,755,621.74m and E 187,567.95m coordinates; 136°17’38” and 47.89m to the AAC-P-Z091 vertex, of N 7,755,587.12m and E 187,601.04m coordinates; 148°18’50” and 108.32m to the AAC-P-Z092 vertex, of N 7,755,494.94m and E 187,657.93m coordinates; 114°51’57” and 144.37m to the AAC-P-Z093 vertex, of N 7,755,434.23m and E 187,788.92m; 100°49’17” and 141.23m to the AAC-P-Z094 vertex, of N 7,755,407.72m and E 187,927.64m coordinates; 105°22’28” and 102.76m to the AAC-P-Z095 vertex, of N 7,755,380.47m and E 188,026.73m coordinates; 99°40’08” and 131.85m to the AAC-P-Z096 vertex, of N 7,755,358.33m and E 188,156.70m coordinates; 111°46’27” and 47.96m to the AAC-P-Z097 vertex, of N 7,755,340.54m and E 188,201.24m coordinates; 171°26’23” and 60.64m to the AAC-P-Z098 vertex, of N 7,755,280.58m and E 188,210.26m coordinates; 218°42’14” and 179.86m to the AAC-P-Z99 vertex, N 7,755,140.22m and E 188,097.80m coordinates; 222°50’16” and 62.29m to the AAC-P-Z100 vertex, N 7,755,094.54m and E 188,055.44m coordinates; 156°59’47” and 97.79m to the AAC-P-Z101 vertex, N 7,755,004.53m and E 188,093.66m coordinates; 44°11’04” and 131.32m to the AAC-P-Z102 vertex, of N 7,755,098.70m and E 188,185.18m coordinates; 100°38’08” and 84.99m to the AAC-P-Z103 vertex, of N 7,755,083.01m and E 188,268.71m coordinates; 45°25’24” and 80.63m to the AAC-P-Z104 vertex, of N 7,755,139.60m and E 188,326.15m coordinates; 211°57’04” and 296.24m to the AAC-P-Z-105 vertex, of N 7,754,888.24m and E 188,169.37m*

coordinates; 147°39'44" and 75.70m to the AAC-P-Z106 vertex, of N 7,754,824.28m and E 188,209.87m coordinates; 152°57'55" and 139.79m to the AAC-P-Z107 vertex, of N 7,754,699.76m and E 188,27341m coordinates; 154°25'11" and 135.43m to the AAC-P-Z108 vertex, of N 7,754,577.61m and E 188,331.88m coordinates; 128°25'30" and 117.73m to the AAC-P-Z109 vertex, of N 7,754,504.44m and E 188,424.12m coordinates; 171°03'42" and 77.22m to the AAC-P-Z110 vertex, of N 7,754,428.16m and E 188,436.11m coordinates; 270°41'05" and 42.30m to the AAC-P-Z111 vertex, of N 7,754,428.66m and E 188,393.82m coordinates; 311°11'28" and 62.39m to the AAC-P-Z112 vertex, of N 7,754,469.75m and E 188,346.87m coordinates; 249°33'57" and 54.81m to the AAC-P-Z113 vertex, of N 7,754,450.61m and E 188,295.51m coordinates; 190°22'33" and 96.67m to the AAC-P-Z114 vertex, of N 7,754,355.52m and E 188,278.10m coordinates; 245°26'13" and 140.07m to the AAC-P-Z115 vertex, of N 7,754,297.30m and E 188,150.71m coordinates; 210°11'32" and 70.28m to the AAC-P-Z116 vertex, of N 7,754,236.55m and E 188,115.36m coordinates; 185°54'30" and 89.03m to the AAC-P-Z117 vertex, of N 7,754,148.00m and E 188,106.20m coordinates; 220°04'34" and 61.74m to the AAC-P-Z118 vertex, of N 7,754,100.76 and E 188,066.45m coordinates; 238°43'25" and 110.15m to the AAC-P-Z119 vertex, of N 7,754,043.57m and E 187,972.31m coordinates; 246°11'41" and 96.87m to the AAC-P-Z120 vertex, of N 7,754,004.47m and E 187,883.67m coordinates; 207°00'01" and 30.45m to the AAC-P-Z121 vertex, of N 7,753,977.34m and E 187,869.85m coordinates; 147°24'23" and 67.52m to the AAC-P-Z122 vertex, of N 7,753,920.45m and E 187,906.22m coordinates; 116°08'27" and 130.30m to the AAC-P-Z123 vertex, of N 7,753,863.04m and E 188,023.19m coordinates; 110°58'57" and 46.24m to the AAC-P-Z124 vertex, of N 7,753,846.48m and E 188,066.37m coordinates; 134°48'48" and 127.76m to the AAC-P-Z125 vertex, of N 7,753,756.44m and E 188,157.00m coordinates; 124°10'04" and 109.68m to the AAC-P-Z126 vertex, of N 7,753,694.84m and E 188,247.75m coordinates; 66°59'51" and 66.18m to the AAC-P-Z127 vertex, of N 7,753,720.70m and E 188,308.67m coordinates; 93°18'28" and 71.73m to the AAC-P-Z128 vertex, of N 7,753,716.56m and E 188,380.28m coordinates; 117°47'14" and 116.22m to the AAC-P-Z129 vertex, of N 7,753,662.38m and E 188,483.09m coordinates; 94°26'22" and 82.47m to the AAC-P-Z130 vertex, of N 7,753,656.00m and E 188,565.32m coordinates; 151°04'53" and 99.23m to the AAC-P-Z131 vertex, of N 7,753,569.14m and E 188,613.30m coordinates; 179°27'45" and 58.23m to the AAC-P-Z132 vertex, of N 7,753,510.92m and E 188,613.85m coordinates; 257°27'02" and 74.75m to the AAC-P-Z133 vertex, of N 7,753,494.68m and E 188,540.88m coordinates; 293°22'47" and 102.89m to the AAC-P-Z134 vertex, N 7,753,535.51m and E 188,446.44m coordinates; 288°31'46" and 48.90m to the AAC-P-Z135 vertex, of N 7,753,551.05m and E 188,400.08m coordinates; 235°58'08" and 55.91m to the AAC-P-Z136 vertex, of N 7,753,519.76m and E 188,353.75m coordinates; 241°31'25" and 125.07m to the AAC-P-Z137 vertex, of N 7,753,460.12 and E 188,243.81m coordinates; 245°45'46" and 115.76m to the AAC-P-Z138 vertex, of N 7,753,412.60 and E 188,138.25m coordinates; 232°31'24" and 63.63m to the AAC-P-Z139 vertex, of N 7,753,373.89m and E 188,087.75m coordinates; 191°19'54" and 115.82m to the AAC-P-Z140 vertex, of N 7,753,260.32m and E 188,064.99m coordinates; 202°14'34"

and 84.97m to the AAC-P-Z141 vertex, of N 7,753,181.68m and E 188,032.83m coordinates; 215°05'52" and 64.44m to the AAC-P-Z142 vertex, of N 7,753,128.95m and E 187,995.78m coordinates; 269°12'16" and 65.06m to the AAC-P-Z143 vertex, of N 7,753,128.05m and E 187,930.73m coordinates; 235°58'52" and 43.97m to the AAC-P-Z144 vertex, of N 7,753,103.45m and E 187,894.28m coordinates; 199°17'47" and 61.69m to the AAC-P-Z145 vertex, of N 7,753,045.23m and E 187,873.90m coordinates; 220°58'36" and 80.44m to the AAC-P-Z146 vertex, of N 7,752,984.50m and E 187,821.15m coordinates; 230°26'45" and 56.88m to the AAC-P-Z147 vertex, of N 7,752,948.27m and E 187,777.29m coordinates; 214°25'24" and 66.17m to the AAC-P-Z148 vertex, of N 7,752,893.69m and E 187,739.88m coordinates; 206°49'45" and 133.12m to the AAC-P-Z149 vertex, of N 7,752,774.90m and E 187,679.80m coordinates; 156°03'16" and 73.83m to the AAC-P-Z150 vertex, of N 7,752,707.42m and E 187,709.77m coordinates; 122°44'20" and 44.98m to the AAC-P-Z151 vertex, of N 7,752,683.09m and E 187,747.60m coordinates; 103°33'44" and 83.42m to the AAC-P-Z152 vertex, of N 7,752,663.53m and E 187,828.69m coordinates; 158°35'57" and 95.45m to the AAC-P-Z153 vertex, of N 7,752,574.66m and E 187,863.52m coordinates; 135°22'51" and 42.72m to the AAC-P-Z154 vertex, of N 7,752,544.26m and E 187,893.52m; 114°46'40" and 113.84m to the AAC-P-Z155 vertex, of N 7,752,496.55m and E 187,996.88m coordinates; 109°50'26" and 106.15m to the AAC-P-Z156 vertex, of N 7,752,460.52m and E 188,096.73m coordinates; 126°26'25" and 70.17m to the AAC-P-Z157 vertex, of N 7,752,418.85m and E 188,153.17m; 209°44'41" and 74.28m to the AAC-P-Z158 vertex, N 7,752,354.35m and E 188,116.32m coordinates; 237°49'36" and 112.04m to the AAC-P-Z159 vertex, of N 7,752,294.69m and E 188,021.48m coordinates; 240°26'09" and 100.27m to the AAC-P-Z160 vertex, of N 7,752,245.22m and E 187,934.27m coordinates; 205°25'03" and 53.81m to the AAC-P-Z161 vertex, of N 7,752,196.61m and E 187,911.17m coordinates; 239°24'19" and 71.39m to the AAC-P-Z162 vertex, of N 7,752,106.28m and E 187,849.72m; 247°16'34" and 108.51m to the AAC-P-Z163, of N 7,752,118.37m and E 187,749.63m coordinates; 181°35'55" and 67.40m to the AAC-P-Z164 vertex, of N 7,752,050.99m and E 187,747.75m coordinates; 174°49'28" and 78.19m to the AAC-P-Z165 vertex, of N 7,751,973.12m and E 187,754.81m coordinates; 176°33'25" and 79.11m to the AAC-P-Z166 vertex, N 7,751,894.15m and E 187,759.56m coordinates; 139°01'40" and 84.58m to the AAC-P-Z167 vertex, of N 7,751,830.29m and E 187,815.02m coordinates; 164°32'19" and 128.87m to the AAC-P-Z168 vertex, of N 7,751,706,08m and E 187,849.37m coordinates; 164°08'48" and 102.30m to the AAC-P-Z169 vertex, of N 7,751,607.68m and E 187,877.32m coordinates; 136°46'42" and 65.82m to the AAC-P-Z170 vertex, of N 7,751,559.71m and E 187,922.39m; 122°31'17" and 65.47m to the AAC-P-Z171 vertex, of N 7,751,524.51m and E 187,977.60m, located at the confluence of Ribeirão do Cervo with the Rego D'Água Stream, from there, follows along the left bank of the Rego D'Água Stream, upstream, with the following azimuths and distances: 258°01'48" and 79.78m to the AAC-P-Z172 vertex, of N 7,751,507.97m and E 187,899.56m coordinates; 222°43'58" and 62.14m to the AAC-P-Z173 vertex, of N 7,751,462.33m and E 187,857.39m coordinates; 226°21'42" and 112.30m to the AAC-P-Z174 vertex, of N 7,751,384.83m and E

187,776.12m coordinates; 232°51'32" and 86.76m to the AAC-P-Z175 vertex, of N 7,751,332.44m and E 187,706.95m coordinates; 232°08'28" and 117.97m to the AAC-P-Z176 vertex, of N 7,751,258.43m and E 187,615.09m coordinates; 237°47'01" and 81.82m to the AAC-P-Z177 vertex, of N 7,751,214.81m and E 187,545.87m coordinates; 223°36'53" and 60.96m to the AAC-P-Z178 vertex, of N 7,751,170.67m and E 187,503.81m coordinates; 211°54'35" and 47.94m to the AAC-P-Z179 vertex, of N 7,751,129.97m and E 187,478.47m coordinates; 220°08'35" and 60.29m to the AC-V-1387 vertex, of N 7,751,083.88m and E 187,439.61m coordinates, located along the left bank of the Rego D'Água Stream, from there, it continues crossing water depth of that Stream, with the following azimuth and distance: 129°45'55" and 39.05m to the AAC-M-C648 vertex, of N 7,751,058.91m and E 187,469.62m coordinates, located on the right bank of Rego D'Água Stream and on the border of Fazenda Zinco, of Luiz Alberto Lopes Verardo, registration 12,139 with Fazenda Zinco - Separated Area, of Elady Alves de Mello, registration 17,073, from there, borders Fazenda Zinco - Separated Area, with the following azimuths and distances: 243°34'08" and 155.50m to the AAC-M-T875 vertex, of N 7,750,989.69m and E 187,330.38m coordinates; 207°32'11" and 505.15m to the AAC-M-T876 vertex, of N 7,750,541.77m and E 187,096.85m coordinates; 195°11'50" and 458.41m to the AAC-M-T877 vertex, of N 7,750,099.39m and E 186,976.68m coordinates; 303°22'02" and 337.86m to the AAC-M-T878 vertex, of N 7,750,285.22m and E 186,694.51m coordinates; 215°16'33" and 656.41m to the AAC-M-T879 vertex, of N 7,749,749.34m and E 186,315.42m coordinates, located on the border of Fazenda Zinco - Separated Area with Fazenda Marimbondo, of Maria Francisca Cardena and Others, registration 1.073, INCRA code; 911.046.000.230-6; from there, borders Fazenda Marimbondo with the following azimuths and distances: 306°58'53" and 1,555.74m to the AFE-M-0369 vertex, of N 7,750,685.20m and E 185,072.65m coordinates; 304°24'15" and 738.58m to the AAC-M-C649 vertex, of N 7,751,102.52m and E 184,463.27m coordinates; 306°31'23" and 22.77m to the AAC-V-1390 vertex, N 7,751,116.07m and E 184,444.97m coordinates, located on the border of Fazenda Marimbondo and close to the right bank of Bracinho Stream; from there, follows along the right bank of said Stream, downstream, with the following azimuths and distances: 47°02'06" and 27.86m to the AAC-P-Z189 vertex, of N 7,751,135.06m and E 184,465.36m coordinates; 26°43'42" and 61.40m to the AAC-P-Z190 vertex, of N 7,751,189.90m and E 184,492.98m coordinates; 25°38'55" and 98.19m to the AAC-P-Z191 vertex, of N 7,751,278.41m and E 184,535.48m coordinates; 42°11'15" and 76.96m to the AAC-P-Z192 vertex, of N 7,751,335.43m and E 184,587.16m coordinates; 76°09'41" and 86.52m to the AAC-P-Z193 vertex, of N 7,751,356.12m and E 184,671.16m coordinates; 65°06'19" and 91.47m to the AAC-P-Z194 vertex, of N 7,751,394.63m and E 184,754.13m coordinates; 85°37'01" and 142.21m to the AAC-P-Z195 vertex, of N 7,751,405.49m and E 184,895.92m coordinates; 90°32'00" and 112.11m to the AAC-P-Z196 vertex, of N 7,751,404.45m and E 185,008.03m coordinates; 90°32'00" and 0.78m to the AC-V-1391 vertex, of N 7,751,404.44m and E 185,008.81m coordinates, located along the left bank of Bracinho Stream, from there, it continues crossing water depth of that Stream, with the following azimuth and distance: 350°11'53" and 22.97m to the AAC-M-C650 vertex, of

*N 7,751,427.08m and E 185,004.90m coordinates, located along the left bank of Bracinho Stream and on the border of Chácara Santa Rita, of Gilberto Sobral Monteiro, registration 9.429 and 9.430; from there, border Chácara Santa Rita, with the following azimuths and distances: 350°34'53" and 40.63m to the AAC-M-C651 vertex, of N 7,751,467.11m and E 184,997.98m coordinates; 328°54'37" and 45.43m to the AAC-M-C652 vertex, of N 7,751,506.02m and 7,751,506.02m and E 184,974.52m coordinates; 322°11'06" and 552.85m to the AAC-M-C653 vertex, of N 7,751,942.37m and E 184,635.05m coordinates; 327°29'07" and 12.39m to the AAC-M-C654 vertex, of N 7,751,952.82m and E 184,628.39m coordinates; 348°44'43" and 353.70m to the AAC-M-C655 vertex, of N 7,752,299.72m and E 184,559.36m coordinates; 307°45'18" and 1,230.55m to the AAC-M-T893 vertex, of N 7,753,053.17m e E 183,586.44m coordinates, located on the border of Chácara Santa Rita with Fazenda Zinco - Separated Area; from there, borders Fazenda Zinco - Separated Area, with the following azimuths and distances: 59°07'02" and 1,627.43m to the ACC-M-T894 vertex, of N 7,753,888.51m and E 184,983.14m coordinates; 59°07'45" and 2,592.24m to the AAC-M-T895 vertex, the starting point for the description of this perimeter. All the coordinates described here are georeferenced to the Brazilian Geodetic System from the Geodetic Vertex of the GPS Network of Mato Grosso do Sul. "MS32", of E 212,265.707m and EN 7,735,719.500m coordinates (located in the 51° W.Gr" zone) and RBMC (Brazilian Network for Continuous Monitoring): through the geodesic vertices of Cuiabá (CUIB-92583) of N 8,280,082.107m and 599,791.608m coordinates (located on the 57°W.Gr" zone) and the geodesic vertex of Brasília (BRAZ-91200) of E 191,946.760 and N 8.234.791,574 coordinates (located on the 45°W.Gr" zone), and the coordinates of this real estate are represented in the UTM System, referenced to the Central Meridian 51° W.Gr", with SAD-69 as datum. All azimuths and distances, area and perimeter were calculated on the UTM projection plan."*

Deed of Title: The aforementioned property was acquired by Nova Propriedades Rurais e Participações S.A., through the deed of purchase and sale drafted on February 8, 2019, by the 4<sup>th</sup> Registry of Deeds and Titles of the Judicial District of Três Lagoas- MS (Book No. 114, pages 196/200).

Registration/Total Real Estate Amount (DITR 2019): This real estate is registered with the National Institute of Colonization and Agrarian Reform - INCRA under the Rural Property Code No. 911.046.005.622-8, CCIR Number: 20640030186; Total Area (ha): 1,488.8598, Rural Module (ha) 23.8188; Number of Rural Modules: 49.95; Fiscal Module (ha): Not informed; Number of Fiscal Modules: 42.5388, Minimum Parcel Fraction (ha): 2.00, duly registered with the Brazilian Federal Revenue under NIRF: 1.083.223-8, with a Total Real Estate Amount of five million and fifty thousand reais (R\$ 5,050,000.00), according to DITR 2019.

CAR - Environmental Rural Registry: Real Estate registered under No. CARMS0004819 with the following information: (a) Total real estate documented area (ha): 1,488.8598;(b) Total real estate calculated area (ha): 1,489.1059; (c) Remnant of

Native Vegetation (ha): 360.5767, (d) PPA (ha): 56.1048; (e) Restricted Use Area: 0.00; (f) Required Legal Reserve Area (ha): 297.8212; (g) Existing Legal Reserve Area (ha): 297.9438; (h) Proposed Legal Reserve Area (ha): 0.00; and (i) Condominium Legal Reserve Area: 0.00.

Georeferencing: Real estate descriptive memorandum referring to the georeferenced description with INCRA certification under the codes No. 160.701.000.058-60, on 01/12/2007.

Liens/Encumbrances: the following entries are found: (i) 20% of legal reserve on the real estate (Av.02/16.966 of 02/28/2007); (ii) Commitment Agreement for Proof or Allocation of Legal Reserve - TCC No. 04290/2008 of 08/21/2008, where the owner entered into an agreement to present the supporting documentation of the Real Estate's Legal Reserve within the term of sixty (60) months (Av.12 of 08/25/2018); (iii) Legal Reserve Definitive Registration, in which the owner has undertaken to register the respective term and descriptive memorandum of allocation of Legal Reserve; (iv) Registration of Definitive Legal Reserve (process No. 2008-013171/TECIDA-0817) referring to the existence of a 299.1098ha legal reserve area (Av.13 and 14/16.1666 of 02/12/2009 and 02/03/2009, respectively) with the following description: "DESCRIPTION OF LIMITS AND BORDERS, Fragment Area (ha): 268.6544, Permanent Preservation Area (to be deducted) - (ha): 35.1940. Total Net Area (ha): 233.4604, Perimeter (m): 17,296.43. The description of this perimeter begins at the CLA-RL-P-4398 vertex, of N 7,753,256.495m and 187,426.548m coordinates, represented in the UTM System, referenced to the Central Meridian 51° W.Gr", with the SAD- 69 as datum, located in common with the Own Real Estate Lands; from there, borders the Own Real Estate Lands, with coordinate, azimuth, distance and border area as shown in the table below:

Station	Fore	Coordinate (UTM) N	Coordinate (UTM) E	Azimuth	Distance	Border Area
CL4-RL-P-4398	CL4-RL-P-4399	N 7,753,225.095m	E 187,567.289m	102°34'36"	144.20m	Anthropic
CL4-RL-P-4399	CL4-RL-P-4399	N 7,753,172.239m	E 187,668.021m	117°41'14"	113.76m	Anthropic
CL4-RL-P-4400	CL4-RL-P-4399	N 7,753,110.861m	E 187,863.715m	107°24'49"	205.09m	Anthropic
CL4-RL-P-0777	AAC-P-Z144	N 7,753,103.450m	E 187,894.282m	103°37'45"	31.45m	Perm. Preservation

Until the AAC-P-Z144 vertex, located in the border of the Own Real Estate Lands and next to the right bank of Ribeirão do Cervo, from there follows the right bank of Ribeirão do Cervo, downstream, with coordinate, azimuth, distance and border area as shown in the table below:

Station	Fore	Coordinate (UTM) N	Coordinate (UTM) E	Azimuth	Distance	Border Area
AAC-P-	AAC-P-	N	E	199°17'47"	61.69m	Perm.



Z144	Z145	7,753.045.228m	187,873.897m			Preservation
AAC-P-Z145	AAC-P-Z146	N 7,752,984.499m	E 187,821.149m	20°58'36"	80.44tn	Perm. Preservation
AAC-P-Z146	AAC-P-Z147	N 7,752.948.275m	E 187.777.290m	230°26'45"	56.88m	Perm. Preservation
AAC-P-Z147	AAC-P-Z148	N 7,752.893.691m	E 187.739.883m	214°25'24"	66.17m	Perm. Preservation
AAC-P-Z148	AAC-P-Z149	N 7,752.774.897m	E 187,679.800m	206°49'45"	133.12m	Perm. Preservation
AAC-P-Z149	AAC-P-Z150	N 7,752.707.418m	E 187,709,767m	156°03'16"	73.83M	Perm. Preservation
AAC-P-Z150	AAC-P-Z151	N 7,752,683,091m	E 187,747.603m	122°44'20"	44.98m	Perm. Preservation
AAC-P-Z151	AAC-P-Z152	N 7,752.663.530m	E 187,828.693m	103°33'44"	83.42m	Perm. Preservation
AAC-P-Z152	AAC-P-Z153	N 7,752,574.663m	E 187,863.521m	158°35'57"	95.45m	Perm. Preservation
AAC-P-Z153	AAC-P-Z154	N 7,752,544.258m)	E 187,893,525m	135°22'51"	42.72m	Perm. Preservation
AAC-P-Z154	AAC-P-Z155	N 7,752,496.550m	E 187,996,880m	114°46'40"	113.84m	Perm. Preservation
AAC-P-Z155	AAC-P-Z156	N 7,752.460.523m	E 188,096.726m	109°50'26"	106.15m	Perm. Preservation
AAC-P-Z156	AAC-P-Z157	N 7,752,418.845m	E 188,153.173m	126°26'25"	70.17m	Perm. Preservation
AAC-P-Z157	AAC-P-Z158	N 7,752,354.352m	E 188,116.320m	209°44'41"	74.28m	Perm. Preservation
AAC-P-Z158	AAC-P-Z159	N 7,752,294.690m	E 188,021.481m	237°49'36"	112.04m	Perm. Preservation
AAC-P-Z159	AAC-P-Z160	N 7,752,245.217m	E 187,934.265m	240°26'09"	100.27m	Perm. Preservation
AAC-P-Z160	AAC-P-Z161	N 7,752,196.615m	E 187,911.169m	205°25'03"	53.81m	Perm. Preservation
AAC-P-Z161	AAC-P-Z162	N 7,752,160.282m	E 187,849.721m	230°24'19"	71.39m	Perm. Preservation
AAC-P-Z162	AAC-P-Z163	N 7,752,118.366m	E 187,749.634m	247°16'34"	108.51m	Perm. Preservation
AAC-P-Z163	AAC-P-Z164	N 7,752,050.987m	E 187,747.753m	181°35'55"	67.40m	Perm. Preservation
AAC-P-Z164	AAC-P-Z165	N 7,751,973.1   9m	E 187,754.807m	174°49'28"	78.19m	Perm. Preservation
AAC-P-Z165	AAC-P-Z166	N 7,751,894.153m	E 187,759.558m	176°33'25"	79.11m	Perm. Preservation
AAC-P-Z166	AAC-P-Z167	N 7,751,830.289m	E 187,815.019m	139°01'40"	84.58m	Perm. Preservation
AAC-P-Z167	AAC-P-Z168	N 7,751,706.084m	E 187,849.374m	164°32'19"	128.87m	Perm. Preservation

AAC-P-Z168	AAC-P-Z169	N 7,751,607.676m	E 187,877.320m	164°08'48"	102.30m	Perm. Preservation
AAC-P-Z169	AAC-P-Z170	N 7,751,559.714m	E 187,922.393m	136°46'42"	65.82m	Perm. Preservation
AAC-P-Z170	AAC-P-Z171	N 7,751,524.515m	E 187,977.599m	122°31'17"	65.47m	Perm. Preservation

Until the AAC-P-Z171 vertex, located at the confluence of Ribeirão do Cervo with D'Água Stream; from there, follows along the left bank of D'Água Stream, upstream, with coordinate, azimuth, distance and border area as shown in the table below:

Station	Fore	Coordinate (UTM) N	Coordinate (UTM) E	Azimuth	Distance	Border Area
AAC-P-Z171	AAC-P-Z172	N 7,751,507.968m	E 187,899.555m	258°01'48"	79.78m	Perm. Preservation
AAC-P-Z172	AAC-P-Z173	N 7,751,462.328m	E 187,857.391 m	222°43'58"	62.14m	Perm. Preservation
AAC-P-Z173	AAC-P-Z174	N 7,751,384.826m	E 187,776.115m	226°21'42"	112.30m	Perm. Preservation
AAC-P-Z174	AAC-P-Z175	N 7,751,332.441m	E 187,706.953m	232°51'32"	86.76m	Perm. Preservation
AAC-P-Z175	AAC-P-Z176	N 7,751,258.425m	E 187,615.090m	231°08'28"	117.97m	Perm. Preservation
AAC-P-Z176	AAC-P-Z177	N 7,751,214.806m	E 187,545.868m	237°47'01"	81.82m	Perm. Preservation
AAC-P-Z177	AAC-P-Z178	N 7,751,170.668m	E 187,503.814m	223°36'33"	60.96m	Perm. Preservation
AAC-P-Z178	AAC-P-Z179	N 7,751,129.973m	E 187,478.474m	211°54'35"	47.94m	Perm. Preservation
AAC-P-Z179	AAC-V-1387	N 7,751,083.885in	E 187,439.605m	220°08'35"	60.29m	Perm. Preservation
AAC-P-Z178	AAC-P-Z179	N 7,751,129.973m	E 187,478.474m	211°54'35"	47.94m	Perm. Preservation

Until the AAC-V-1387 vertex, located on the left bank of Rego D'Água Stream and on the border of Fazenda Zinco; from there, borders with Fazenda Zinco, with coordinate, azimuth, distance and border area according to the table below:

Station	Fore	Coordinate (UTM) N	Coordinate (UTM) E	Azimuth	Distance	Border Area
AAC-V-1387	AAC-M-C648	N 7,751,058.907m	E 187,469.622m	129°45'55"	39.05m	Anthropic

Until the AAC-M-C648 vertex, located in the border of Fazenda Zinco with Fazenda Zinco - Separated Area: from there, borders with Fazenda Zinco - Separated Area, with coordinate, azimuth, distance and border area as shown in the table below:

Station	Fore	Coordinate (UTM) N	Coordinate (UTM) E	Azimuth	Distance	Border Area
AAC-M-C648	AAC-M-T875	N 7,750,989.693m	E 187,330.380m	243°34'08"	155.50m	Anthropic
AAC-M-	AAC-M-	N	E	207°32'11"	505.15m	Anthropic

T875	T876	7,750,541.770m	187,096.845m			
AAC-M-T876	CL4-RL-V-3554	N 7,750,353.189m	E 187,045,619m	195°11'50"	195.42m	Anthropic

Until the CL4-RL-V-3554 vertex, located in the border of Fazenda Zinco - Separated Area with the Own Real Estate Land; from there, borders with Own Real Estate Land, with coordinate, azimuth, distance and border area as shown in the table below:

Station	Fore	Coordinate (UTM) N	Coordinate (UTM) E	Azimuth	Distance	Border Area
CL4-RL-V-3554	CL4-RL-M-0864	N 7,750,431.384m	E 186,966.521m	314°40'17"	111.23m	Anthropic
CL4-RL-M-0864	CL4-RL-P-4349	N 7,750.503.117m	E 186,893.961m	314°40'17"	102.03m	Anthropic
CL4-RL-P-4349	CL4-RL-P-4350	N 7,750.592.165m	E 186,911.755m	11°18'03"	90.81m	Anthropic
CL4-RL-P-4350	CL4-RL-P-4351	N 7,750,866.353m	E 186,993.219m	16°32'49"	286.03m	Anthropic
CL4-RL-P-4351	CL4-RL-P-4352	N 7,750.965.435m	E 186,985.571m	355°35'12"	99.38m	Anthropic
CL4-RL-P-4352	CL4-RL-P-4353	N 7,751,050.252m	E 186,987.778m	1°29'24"	84.8501	Anthropic
CL4-RL-P-4353	CL4-RL-P-4354	7,751,111.823m	E 186,973.779m	347°11'28"	63.14m	Anthropic
CL4-RL-P-4354	CL4-RL-P-4355	7.751.192.326m	E 186,916.652m	324°38'22"	98.71m	Anthropic
CL4-RL-P-4355	CL4-RL-P-4356	N 7,751,230.055mE	E 186,932.095m	22°15'37"	40.77m	Anthropic
CL4-RL-P-4356	CL4-RL-P-4357	N 7,751,261.758m	E 186,876.312m	299°36'41"	64.16m	Anthropic
CL4-RL-P-4357	CL4-RL-P-4358	N 7,751,221.496m	E 186,724.781m	255°07'13"	156.79m	Anthropic
CL4-RL-P-4358	CL4-RL-M-0865	N 7,751,227.051m	E 186,567.806m	272°01'36"	157.07m	Anthropic
CL4-RL-M-0865	CL4-RL-P-4359	N 7,751,259.123m	E 186,607.968m	51°23'25"	51.40m	Anthropic
CL4-RL-P-4359	CL4-RL-P-4360	N 7,751,380.022m	E 187,034.521m	74°10'32"	443.36m	Anthropic
CL4-RL-P-4360	CL4-RL-P-4361	N 7,751,388.664m	E 187,101.397m	82°38'13"	67.43m	Anthropic
CL4-RL-P-4361	CL4-RL-M-0866	N 7,751,367.300m	E 187,153.500m	112°17'45"	56.31m	Anthropic
CL4-RL-M-0866	CL4-RL-P-4362	N 7,751.211.892m	E 187,277.949m	141°18'45"	199.10m	Anthropic
CL4-RL-P-4362	CL4-RL-P-4363	N 7,751,135.016m	E 187,38.033m	134°02'48"	76.98m	Anthropic
CL4-RL-P-4363	CL4-RL-P-4364	N 7,751,032.459m	E 187,380.033m	134°02'48"	147.51m	Anthropic
CL4-RL-P-4364	CL4-RL-P-4365	N 7,751.087.205m	E 187,426.394m	40°15'32"	71.74m	Anthropic
CL4-RL-P-4365	CL4-RL-P-4366	N 7,751,300,267m	E 187,505.237m	20°18'25"	227.18m	Anthropic
CL4-RL-P-4366	CL4-RL-P-4367	N 7,751,400.561m	E 187,362.537m	305°06'03"	174.42m	Anthropic

CL4-RL-P-4367	CL4-RL-M-0867	N 7,751,400.503m	E 187,285.012m	269°57'24"	77.52m	Anthropic
CL4-RL-M-0867	CL4-RL-P-4368	N 7,751,417.481m	E 187,007.960m	273°30'24"	277.57m	Anthropic
CL4-RL-P-4368	CL4-RL-M-0868	N 7,751,448.434m	E 186,808.929m	278°50'24"	201.42m	Anthropic
CL4-RL-M-0868	CL4-RL-P-4369	N 7,751,541.941m	E 186,806.066m	358°14'46"	93.55m	Anthropic
CL4-RL-P-4369	CL4-RL-P-4370	N 7,751,648.05201	E 186,611,109m	298°33'30"	221.96m	Anthropic
CL4-RL-P-4370	CL4-RL-P-4371	N 7,751,607.938m	E 186,337.839m	261°38'57"	276.20m	Anthropic
CL4-RL-P-4371	CL4-RL-M-0869	N 7,751,566.648m	E 186,303.949m	219°22'41"	53.42m	Anthropic
CL4-RL-M-0869	CL4-RL-P-4372	N 7,751,539.671m	E 186,134.070m	260°58'36"	172.01 m	Anthropic
CL4-RL-P-4372	CL4-RL-P-4373	N 7,751,479.344m	E 186,046.620m	235°24'02"	106.24m	Anthropic
CL4-RL-P-4373	CL4-RL-P-4374	N 7,751.454.115m	E 185,829.644m	263°22'04"	218.44m	Anthropic
CL4-RL-P-4374	CL4-RL-P-4375	N 7.751397.296m	E 185,747.613m	235°17'30"	99.79m	Anthropic
CL4-RL-P-4375	CL4 RL-P-4376	N 7,751,350.543m	E 185,516.730m	258°33'09"	235.57m	Anthropic
CL4-RL-P-4376	CL4-RL-P-4377	N 7,751,308.246m	E 185,467.893m	229°06'17"	64.61m	Anthropic
CL4-RL-P-4377	CL4-RL-M-0870	N 7,751,278.612m	E 185,398.190m	246°58'04"	75.74m	Anthropic
CL4-RL-M-0870	CL4-RL-P-4378	N 7,751,316.926m	E 185,025.508m	275°52'11"	374.65m	Anthropic
CL4-RL-P-4378	CL4-RL-M-0788	N 7,751,047.941m	E 184,542.962m	240°51'48'	552.45m	Anthropic

Until the CL4-RL-M-0788 vertex, located in the border of the Own Real Estate Lands with Fazenda Marimbondo; from there, borders with Fazenda Marimbondo, with coordinate, azimuth, distance and border area as shown in the table below:

Station	Fore	Coordinate (UTM) N	Coordinate (UTM) E	Azimuth	Distance	Border Area
CL4-RL-M-0788	AAC-M-C649	N 7,751,102.517m	E 184,463.268m	304°24'15"	96.59m	Anthropic
AAC-M-C649	AAC-V-I390	N 7,751,116.067m	E 184,444.972m	306°31'23"	22.77m	Anthropic

Until the AAC-V-1390 vertex, located in the border of Fazenda Marimbondo and next to the right bank of Bracinho Stream; from there, follows the right bank of Bracinho Stream, downstream, with coordinate, azimuth, distance and border area as shown in the table below:

Station	Fore	Coordinate (UTM) N	Coordinate (UTM) E	Azimuth	Distance	Border Area
AAC-V-1390	AAC-P-	N 7,751,135.056	E 184,465.361	47°02'06"	27.86m	Perm. Preservatio

	Z189	m	m			n
AAC-P-Z189	AAC	N	E	26°43'42	61.40m	Perm. Preservatio n
	-P-Z190	7,751,189.895	184,492.976	"		
AAC-P-Z190	AAC	N	E	25°38'55	98.19m	Perm. Preservatio n
	-P-Z191	7,751,278.407	184,535.476	"		
AAC-P-Z191	AAC	N	E	42°11'15	76.96m	Perm. Preservatio n
	-P-Z192	7,751,335.429	184,587.158	"		
AAC-P-Z192	AAC	N	E	76°09'41	86.52m	Perm. Preservatio n
	-P-Z193	7,751,356.123	184,671.164	"		
AAC-P-Z193	AAC	N	E	65°06'19	91.47m	Perm. Preservatio n
	-P-Z194	7,751,394.626	184,754.131	"		
AAC-P-Z194	AAC	N	E	85°37'01	142.21m	Perm. Preservatio n
	-P-Z195	7,751,405.494	184.895.923	"		
AAC-P-Z195	AAC	N	E	90°32'00	112.11m	Perm. Preservatio n
	-P-Z196	7,751,404.450	185,008.031	"		
AAC-P-Z196	AAC	N	E	90°32'00	0.78m	Perm. Preservatio n
	-V-1391	7,751,404.443	185,008.807	"		

Until the AAC-V-1391 vertex, located on the right bank of Bracinho Stream and on the border of Chácara Santa Rita; from there, borders with Chácara Santa Rita, with coordinate, azimuth, distance and border area according to the table below:

Station	Fore	Coordinate (UTM) N	Coordinate (UTM) E	Azimuth	Distance	Border Area
AAC-V-1391	AAC-M-C650	N 7,751,427.079m	E 185,004.897m	350°11'53"	22.97m	Anthropic
AAC-M-C650	AAC-M-C651	N 7,751,467.113m	E 184,997.980m	350°11'53"	40.63m	Anthropic
AAC-M-C651	AAC-M-C652	N 7,751,506.021m	E 184,974.519m	328°54'37"	45.43m	Anthropic

Until the AAC-M-C652 vertex, located in the border of Chácara Santa Rita with the Own Real Estate Land; from there, borders with Own Real Estate Land, with coordinate, azimuth, distance and border area as shown in the table below:

Station	Fore	Coordinate (UTM) N	Coordinate (UTM) E	Azimuth	Distance	Border Area
AAC-M-C652	CL4-RL-M-0784	N 7,752,297.907m	E 185,378.679m	27°02'19"	889.06m	Anthropic
CL4-RL-	CL4-RL-	N	E	342°21'35"	222.22m	Anthropic

M-0784	M-0785	7,752,509.677m	185,311.338m			
CL4-RL-M-0785	CL4-RL-M-0498	N 7,752,654.141m	E 185,612.133m	64°20'47"	333.69m	Anthropic
CL4-RL-M-0498	CL4-RL-V-3556	N 7,752,274.788m	E 185,843.705m	148°35'54"	444.45m	Anthropic
CL4-RL-V-3556	CL4-RL-M-0783	N 7,752,231.957m	E 185,869.851m	148°35'54"	50.18m	Anthropic
CL4-RL-M-0783	CL4-RL-P-4379	N 7,752,085.834m	E 185,960.193m	148°16'24"	171.80m	Anthropic
CL4-RL-P-4379	CL4-RL-P-4380	N 7,752,045.941m	E 186,068.132m	110°17'01"	115.08m	Anthropic
CL4-RL-P-4380	CL4-RL-M-0782	N 7,751,933.322m	E 186,089.188m	169°24'36"	114.57m	Anthropic
CL4-RL-M-0782	CL4-RL-P-4381	N 7,751,903.433m	E I 86.247.952m	100°39'42"	161.55m	Anthropic
CL4-RL-P-4381	CL4-RL-P-43 82	N 7,752,059.776m	E 186,404.909m	45°06'45"	221.54m	Anthropic
CL4-RL-P-4382	CL4-RL-P-4383	N 7,752,109.265m	E 186,510.176m	64°49'13"	116.32m	Anthropic
CL4-RL-P-4383	CL4-RL-P-4384	N 7,752.062.395m	E 186,769.587m	100°14'30"	263.61m	Anthropic
CL4-RL-P-4384	CL4-RL-M-0781	N 7,752,053.033m	E 186,873.384m	95°09'13"	104.22m	Anthropic
CL4-RL-M-0781	CL4-RL-P-4385	N 7,752,066.297m	E 187,050,721m	85°43'21"	177.83m	Anthropic
CL4-RL-P-4385	CL4-RL-P-4386	N 7,752,226.969m	E 187,311.131m	58°19'32"	305.99m	Anthropic
CL4-RL-P-4386	CL4-RL-P-4387	N 7,752,190.718m	E 187,386.977m	115°32'44"	84.06m	Anthropic
CL4-RL-P-4387	CL4-RL-P-4388	N 7,752,197.644m	E 187,560.499m	87°42'51"	173.66m	Anthropic
CL4-RL-P-4388	CL4-RL-P-4389	N 7,752,313.093m	E 187,621.246m	27°45'10"	130.46m	Anthropic
CL4-RL-P-4389	CL4-RL-M-0780	N 7,752,292.224m	E 187,842.82m	95°22'49"	22.55m	Anthropic
CL4-RL-M-0780	CL4-RL-P-4390	N 7,752,367.326m	E 188,023.243m	67°24'01"	195.43m	Anthropic
CL4-RL-P-4390	CL4-RL-P-4391	N 7,752.495.772m	E 187,876.408m	311°10'42"	195.09m	Anthropic
CL4-RL-P-4391	CL4-RL-P-4392	N 7,752.673.727m	E 187,605.546m	303°18'17"	324.09m	Anthropic
CL4-RL-P-4392	CL4-RL-P-4393	N 7,752.525.769m	E 187,552.453m	199°44'24"	157.20m	Anthropic
CL4-RL-P-4393	CL4-RL-M-0779	N 7,752,637.405m	E 187,457.346m	319°34'17"	146.66m	Anthropic
CL4-RL-M-0779	CL4-RL-P-4394	N 7,752,741.350m	E 187,458.213m	0°28'41"	103.95m	Anthropic

CL4-RL-P-4394	CL4-RL-P-4395	N 7,752.794.515m	E 187,537.069m	56°00'42"	95.10m	Anthropic
CL4-RL-P-4395	CL4-RL-P-4396	N 7,752,986.725m	E 187,605.503m	19°35'52"	204.03m	Anthropic
CL4-RL-P-4396	CL4-RL7P-4397	N 7,753,059.442m	E 187,533.887m	315°26'13"	102.06m	Anthropic
CL4-RL-P-4397	CL4-RL-M-0778	N 7,753,162.092m	E 187,415.064m	310°49'24"	157.02m	Anthropic
CL4-RL-M-0778	CL4-RL-P-4398	N 7,753,256.495m	E 187,426.548m	6°56'10"	95.10m	Anthropic

until the CL4-RL-P-4398 vertex, starting point for the description of this perimeter, BORDERS - LEGAL RESERVE AREA, NORTH: Own Real Estate Lands. SOUTH: Own Real Estate Lands and Fazenda Zinco - Separated Area, EAST: Fazenda Zinco - Separated Area, Fazenda Zinco, Ribeirão do Cervo and Rego D'Água Stream. WEST: Own Real Estate Lands, Bracinho Stream and Chácara Santa Rita.

REGISTRATION OF DEFINITIVE LEGAL RESERVE - TAD. REAL ESTATE DESCRIPTION. Real Estate: Fazenda Santa Mônica, Owner: Hidalgo Empreendimentos e Participações Ltda. Registration: 16.966. Judicial District: Bandeirantes/MS, Municipality: Jaraguari/MS.

DESCRIPTION OF LIMITS AND BORDERS. Fragment Area (ha): 45.1291. Permanent Preservation Area (to be deducted) - (ha): 10.6837. Total Net Area (ha): 34.4454, Perimeter (m): 5,583.68.

The description of this perimeter begins at the CL4-RL-V-3553 vertex, of N 7,754,421.281m and E 188,290.138m coordinates, represented in the UTM System, referenced to the Central Meridian 51° W.Gr" with the SAD- 69 as datum, located in the border of Own Real Estate Lands and next to the right bank of Ribeirão do Cervo; from there, follows along the right bank of the Own Real Estate Lands, downstream, with coordinate, azimuth, distance and border area as shown in the table below:

Station	Fore	Coordinate (UTM) N	Coordinate (UTM) E	Azimuth	Distance	Border Area
CL4-RL-V-3553	AAC-P-Z114	N 7,754,355.524m	E 188,278,098m	190°22'33"	66.85m	Perm. Preservation
AAC-P-Z114	AAC-P-Z115	N 7,754,297.298m	E 188,150,705m	245°26'13"	140.07m	Perm. Preservation
AAC-P-Z115	AAC-P-Z116	N 7,754,236.553m	E 188,115.361m	210°11'32"	70.28m	Perm. Preservation
AAC-P-Z116	AAC-P-Z117	N 7,754,147.997m	E 188,106,197m	185°54'30"	89.03m	Perm. Preservation
AAC-P-Z117	AAC-P-Z118	N 7,754.100.758m	E 188,066,452m	220°04'34"	61.74m	Perm. Preservation

AAC-P-Z118	AAC-P-Z119	N 7,754.043.570m	E 187,972.305m	238°43'25"	110.15m	Perm. Preservation
AAC-P-Z119	AAC-P-Z120	N 7,754,004.468m	E 187,883.673m	246°11'41"	96.87m	Perm. Preservation
AAC-P-Z120	AAC-P-Z121	N 7,753.977.336m	E 187,869.848m	207°00'01"	30.45m	Perm. Preservation
AAC-P-Z121	AAC-P-Z122	N 7,753.920.446m	E 187,906.223m	147°24'23"	67.52m	Perm. Preservation
AAC-P-Z122	AAC-P-Z123	N 7,753,863,039m	E 188,023,194m	116°08'27"	130.30m	Perm. Preservation
AAC-P-Z123	AAC-P-Z124	N 7,753.846.481m	E 188,066,367m	110°58'57"	46.24 m	Perm. Preservation
AAC-P-Z124	AAC-P-Z125	N 7,753.756.436m	E 188,157.001m	134°48'48"	127.76m	Perm. Preservation
AAC-P-Z125	AAC-P-Z126	N 7,753,694.839m	E 188,247,748m	124°10'04"	109.68m	Perm. Preservation
AAC-P-Z126	AAC-P-Z127	N 7,753,720.701m	E 188,308.668m	66°59'51"	66.18m	Perm. Preservation
AAC-P-Z127	AAC-P-Z128	N 7,753,716.562m	E 188,380.278m	93°18'28"	71.73m	Perm. Preservation
AAC-P-Z128	AAC-P-Z129	N 7,753,662.384m	E 188,483,092m	117°47'14"	116.22111	Perm. Preservation
AAC-P-Z129	AAC-P-Z130	N 7,753,656,000m	E 188,565.316m	94°26'22"	82.47111	Perm. Preservation
AAC-P-Z130	AAC-P-Z131	N 7,753,569,142m	E 188,613.301m	151°04'53"	99.23m	Perm. Preservation
AAC-P-Z131	AAC-P-Z132	N 7,753,510.917m	E 188,613,847m	179°27'45"	58.23m	Perm. Preservation
AAC-P-Z132	AAC-P-Z133	N 7,753.494.675m	E 188.540.884in	257°27'02"	74.75m	Perm. Preservation
AAC-P-Z133	AAC-P-Z134	N 7,753.535.505mE	188,446,439m	293°22'47"	102.89m	Perm. Preservation
AAC-P-Z134	AAC-P-	N 7,753.551.045m	E 188,400.076m	288°31'46"	48.90m	Perm. Preservation



	2135					
AAC-P-Z135	AAC-P-Z136	N 7,753,519.758m	E 188,353.745m	235°58'08"	55.91m	Perm. Preservation
AAC-P-Z136	AAC-P-Z137	N 7,753,460.125m	E 188,243,806m	241°31'25"	125.07m	Perm. Preservation
AAC-P-2137	AAC-P-Z138	N 7,753,412.602m	E 188,138.247rn	245°45'46"	115.76m	Perm. Preservation
AAC-P-Z138	AAC-P-Z139	N 7,753,373.887m	E 188,087.750m	232°31'24"	63.63m	Perm. Preservation

**Annex 4.1.2(iii)**  
**Copy of the registration certificates for the real estates of the**  
**Judicial District of Ribas do Rio Pardo/MS**

**Annex 4.1.2(iv)**  
**Real Estates coming into possession**

<b>Real Estate</b>	<b>Registration Name</b>	<b>Registration</b>	<b>Location</b>	<b>Area (ha)</b>	<b>Total</b>	<b>Property</b>	<b>Good Title</b>
Nova da Mata	Nova da Mata	21188	Ribas do Rio Pardo - MS	169.3821	/	Ramires Reflorestamentos Ltda.	Coming into Possession by Nova on 09/12/2018
Nova da Mata	Da Mata – Tract 3-K	16732	Ribas do Rio Pardo - MS	220.8511	/	Ramires Reflorestamentos Ltda.	Coming into Possession by Nova on 09/12/2018
Nova da Mata	Nova da Mata – Tract 3-H and 3-I	16703	Ribas do Rio Pardo - MS	112.6231	/	Ramires Reflorestamentos Ltda.	Coming into Possession by Nova on 09/12/2018
Fazenda Cassununga	Fazenda Cassununga I	21245	Ribas do Rio Pardo - MS	4,868.4772	30,977,500.00	Probate Estate of Sampaio Lara Filho and other	Coming into Possession by Nova on 04/18/2019