

Comunicado ao Mercado



SUZANO PAPEL E CELULOSE S.A.

Companhia Aberta de Capital Autorizado

CNPJ/MF nº 16.404.287/0001-55

NIRE 29.3.0001633-1

São Paulo, 21 de agosto de 2017 – SUZANO PAPEL E CELULOSE S.A. (“Suzano”; “Companhia”), em cumprimento ao disposto na Instrução CVM 358/02 art. 12, § 4º, retransmite o conteúdo integral de comunicação recebida, informando a participação societária no capital da Companhia, dos fundos e/ou sociedades de investimentos administrados por GIC Private Limited (“GIC”).

São Paulo, 21 de agosto de 2017.

Marcelo Feriozzi Bacci
Diretor Executivo de Relações com Investidores



21 August 2017

Attn:
 Marcelo Bacci
 Investor Relations Director
 Suzano Papel E Celulose S.A.
 Av Brigadeiro Faria Lima 1355 - 8 Andar
 1452919
 City: São Paulo
 State: São Paulo
 Brazil

Dear Sir,

OFFICIAL DECLARATION – POSITION IN SUZANO PAPEL E CELULOSE S.A. SHARES

Pursuant to Article 12 of CVM Instruction no. 358, we, GIC Private Limited ("GIC") are required to notify Suzano Papel E Celulose S.A. that our aggregate holdings in Suzano Papel E Celulose S.A. Preference Class A Shares (ISIN: BRSUZBACNPA3) have dropped below the 5% disclosure limit as of 17 August 2017. The table below indicates the details of our holdings:

Passenger Acc Name	Qualification	Tax ID	Holdings	% Holdings*
Government of Singapore	Legal entity constituted outside Brazil	08.765.815/0001-73	27,254,109	3.710%
Monetary Authority of Singapore	Legal entity constituted outside Brazil	05.840.118/0001-41	8,690,971	1.183%
Total Holdings			35,945,080	4.893%
Legal Representative				
Full name: Citibank Distribuidora De Titulos E Valores Mobiliarios S.A.				
Tax ID: 33.868.597/0001-40				

* Based on number of Preference Class A shares of 734,652,787

Other than the shareholding detailed above, we do not hold, directly or indirectly, any other shares, rights over shares, other securities, and financial derivative instruments referenced to shares on Suzano Papel E Celulose S.A. at the time of writing.



Please be informed that our interest in Suzano Papel E Celulose S.A. extends only as far as maintaining a diversified trading portfolio. As such, we have no interest in altering the composition of the control or administrative structures of Suzano Papel E Celulose S.A.

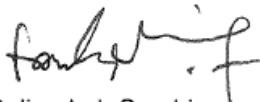
Furthermore, at the time of writing, we are not a party to any agreement or contract regulating the right to vote or purchase and sell securities issued by Suzano Papel E Celulose S.A.

Finally, we would be grateful if you would forward this declaration to the *Comissão de Valores Mobiliários, Bovespa*.

Please do not hesitate to contact Mr Jimmy Teo at 65-68898787 or GrpIODSubshare@gic.com.sg should you require any further information or clarification.

Thank you for your kind attention.

Yours faithfully,



Celine Loh Sze Ling
Senior Vice President
Investment Operations Department



Jimmy Teo Poh Leong
Senior Vice President
Investment Operations Department